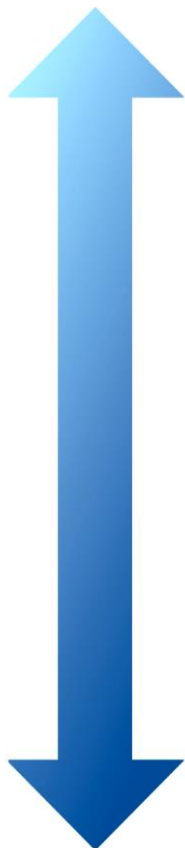


## INVESTMENT PORTFOLIO DESCRIPTIONS

GREATER  
VOLATILITY



### For funds with long-term grantmaking goals

**Long-Term Growth Portfolio:** This portfolio seeks maximum growth and controlled risk through a diversified portfolio of global stocks, bonds and alternative investment strategies. It is appropriate for assets that will remain invested for at least **five years** to benefit from long-term opportunities that can only be realized from a patient investment strategy. Assets are exposed to market risks and may experience significant volatility and principal loss over the short term.

**Indexed Growth Portfolio:** This portfolio seeks maximum growth primarily through index funds and a diversified portfolio of global stocks, bonds and alternative investment options. It is appropriate for assets that will remain invested for at least **five years** to benefit from long-term opportunities that can only be realized from a patient investment strategy. Assets are exposed to market risks and may experience significant volatility and principal loss over the short term.

**Defensive Growth Portfolio:** This portfolio is designed for growth at a more moderate level of volatility. It is appropriate for assets that will remain invested for at least **three years**. Assets are exposed to market risks and may experience principal loss from year to year.

### For funds with short-term grantmaking goals

**Money Market Portfolio:** This portfolio is designed to preserve principal and provide current income and liquidity by investing in high-quality, short-term financial instruments. It is appropriate for fund advisors seeking stability and liquidity for **one year** or less.

LOWER  
VOLATILITY

### Important Information

A small portion of each portfolio may be held in cash at all times to provide liquidity for grant distributions. Investment expenses are in addition to an administrative fee charged by the Community Foundation. The investment return and principal value will fluctuate such that investments, when redeemed for grantmaking, may be worth more or less than their original cost.

In addition to the portfolios described above, donors have access to screened investment portfolio options such as faith-based, environmental, etc. Please contact us at 515-883-2626 for more information on these investment options.

## INVESTMENT OPTIONS

The Community Foundation of Greater Des Moines offers a variety of investment options designed to meet a range of philanthropic goals and time horizons. Each of our investment portfolios is carefully constructed and diversified across global investment opportunities to maximize return and minimize volatility. Our size provides access to world-class investment managers and alternative investment strategies only available to large institutional investors. Investments are monitored regularly by the Community Foundation’s experienced investment committee, investment consultant and staff.

As a fund advisor, you may allocate to one or more investment portfolios, and you may change the investment allocation once per year or upon a significant change in charitable goals or time horizon for utilizing the fund. The Community Foundation will maintain your fund’s investment allocation through bi-monthly rebalancing.

Investment Option	Target Allocation	Objectives
<b>LONG-TERM GROWTH PORTFOLIO</b>  5+ YEARS INVESTMENT TIME HORIZON	<ul style="list-style-type: none"> <li>■ Equities</li> <li>■ Fixed Income</li> <li>■ Alternatives</li> <li>■ Liquid Alternatives</li> </ul>	20-year expected return: 6.9% Investment expenses: .80% Seeks maximum growth and controlled risk through a diversified portfolio of global stocks, bonds and alternative investment strategies. Extended investment timeline to benefit from long-term opportunities that can only be realized from a patient investment strategy.
<b>INDEXED GROWTH PORTFOLIO</b>  5+ YEARS INVESTMENT TIME HORIZON	<ul style="list-style-type: none"> <li>■ Equities</li> <li>■ Fixed Income</li> <li>■ Liquid Alternatives</li> </ul>	20-year expected return: 6.3% Investment expenses: .12% Seeks maximum growth primarily through index funds and a diversified portfolio of global stocks, bonds and liquid alternative investments. Extended investment timeline to benefit from long-term opportunities that can only be realized from a patient investment strategy.
<b>DEFENSIVE GROWTH PORTFOLIO</b>  3+ YEARS INVESTMENT TIME HORIZON	<ul style="list-style-type: none"> <li>■ Equities</li> <li>■ Fixed Income</li> <li>■ Liquid Alternatives</li> </ul>	20-year expected return: 5.3% Investment expenses: .33% Designed for growth at a more moderate level of volatility. Timeline for assets that will remain invested for at least three years.
<b>MONEY MARKET PORTFOLIO</b>  1 YEAR OR LESS INVESTMENT TIME HORIZON	<ul style="list-style-type: none"> <li>■ Cash Equivalents</li> </ul>	20-year expected return: 5.3% Investment expenses: .33% Designed to preserve principal and provide current income and liquidity. Timeline for assets that will remain invested for less than a year.

Alternative investments include private equity, hedge fund-of-funds and real assets; they are included to enhance returns, dampen volatility and hedge against inflation. Estimated expenses are subject to change and include investment management, consulting, administration and custody. Expenses do not include those of managers within fund-of-funds.

***For more information about establishing a fund at the Community Foundation of Greater Des Moines contact us at 515-883-2626.***

The Community Foundation is not engaged in rendering legal, financial or tax advice. Please see the Community Foundation’s materials on fees and minimums and terms and conditions for more information. This publication is a service to provide general information. Please consult your financial or legal advisor.