

SCHOLARSHIP FUNDS



Donors may establish scholarship funds to benefit students of a particular school, geographic region, educational discipline, gender or other designation.

Scholarship Funds Are:

Personal

- Establish a scholarship fund in honor or in memory of a loved one or name it to recognize your family, business or a particular interest.

Enduring

- You can make a permanent impact on the lives of recipients, who in turn are likely to continue the tradition of helping others.

Flexible

- You can provide a scholarship now or plan a gift from your estate. The Community Foundation can facilitate a variety of gift types including cash, stock and real estate.

Efficient

- You receive tax benefits on gifts to the fund, including the possibility of a 25% state tax credit through the Endow Iowa Tax Credit program.

Financial Facts:

- The minimum amount required to establish a scholarship fund is \$50,000. The fund must be endowed.
- You can grow your charitable assets as your fund is combined with other Community Foundation funds into professionally managed portfolios allowing greater diversification of investment and access to investment vehicles.
- Each fund is charged an administrative fee based on the type and size of investment.

Investing in the Future

Larry Carter was a community leader. Through the scholarship fund established in his name at the Community Foundation investments are being made in students who will carry on his legacy of service.

“My late husband Larry Carter dreamed of providing financial assistance to African-American students seeking higher education,” says Linda Carter-Lewis.

“Our fund at the Community Foundation will continue his legacy and make a difference in the lives of African-American students for many years to come. I am honored and committed to carrying out his dream and tradition of giving through this scholarship fund.”



1915 Grand Avenue
Des Moines, IA 50309
515.883.2626
www.desmoinesfoundation.org

Ten reasons to give through the Community Foundation of Greater Des Moines

- 1 We are a **local organization** with deep roots in the community.
- 2 We have **broad expertise** on community issues and needs.
- 3 We provide highly **personalized service** tailored to your charitable and financial interests.
- 4 Our funds help people **invest in causes** they care about most.
- 5 We accept a wide **variety of assets**, and can facilitate the most complex forms of giving.
- 6 We partner with **professional advisors** to create highly effective approaches to charitable giving.
- 7 We offer maximum **tax advantage** for most gifts under state and federal law including exclusive access to Endow Iowa Tax Credits, a 25% tax credit on qualifying gifts.
- 8 We **multiply the impact** of gift dollars by pooling them with other gifts and grants in professionally managed portfolios.
- 9 We build **endowment funds** that benefit the community forever and help create personal legacies.
- 10 We are a collaborative **community leader**, coordinating resources to create positive change.

GIVE
to your fund and receive a tax deduction.



GROW
your charitable assets.



GRANT
scholarships to deserving students to pursue their dreams.



For more information about establishing a fund at the Community Foundation of Greater Des Moines contact us at 515.883.2626.