



The Community Foundation of Greater Des Moines is proud to partner with county and community foundations across the state to support the development of local charitable giving.

For more information on developing a charitable legacy through Keep Iowa Growing contact our team of giving experts at 515-883-2626.

Keep Iowa Growing

Iowa's Farmland Giving Program

"Farming is more than a means of making a living, it is a way of life. Keep Iowa Growing provides an opportunity to ensure your fields continue to yield a legacy forever benefitting your community and the causes you care about."

Kristi Knous, president
Community Foundation of Greater Des Moines



Live. Give. Better Together.

1915 Grand Avenue
Des Moines, IA 50309
Phone: 515-883-2626

www.KeepIowaGrowing.org
www.DesMoinesFoundation.org



FOR IOWA FOR EVER

For the Love of the Land

For the love of the land...

Keep Iowa Growing Iowa's Farmland Giving Program

Keep Iowa Growing allows you, as a landowner, to create a legacy that will benefit your community, preserve your history and capture your wishes while keeping the land an Iowa asset.

Establishing a Legacy of Giving

Keep Iowa Growing provides a commitment to retaining farmland and ensuring the land will stay in production as it has for generations. The farmland will continue to yield, while the charities of your choice will benefit from your legacy of giving.

Fields of Opportunity

- Keep Iowa Growing offers the flexibility to make a gift of farmland as either an outright gift or a retained life interest.
- You have the option of suggesting a tenant farmer who will continue farming the land.
- Any charities of your choice can be named to benefit from the farm revenue, thus receiving a legacy of sustainable funding.
- Your county will continue to maintain its tax base as the land stays on the property tax rolls.

Keep Iowa Growing Offers the Unique Flexibility to Make a Gift of Farmland and:

- Retain the ability to live on the farm and/or retain the income for your lifetime.
- Receive maximum charitable benefits and make wise estate planning decisions.
- Provide a lasting legacy to the community and causes you love.

Benefits of Giving a Gift of Farmland:

- Your legacy lives on as your wishes are carried out, giving you control over the land you love knowing it will support your favorite causes forever.
- Your farmland stays farmland with continued production by your tenant farmer of choice.
- Landowners receive a tax deduction for the charitable portion of the gift.
- Gifts may be eligible for Endow Iowa Tax Credits, a 25% Iowa tax credit.
- Capital gains taxes can be avoided or reduced.
- The asset of farmland is removed from the possibility of estate taxes.

How it works.

Gifts of farmland can be made as an outright gift or a retained life interest based upon the desires of the landowner.

OUTRIGHT GIFTS

- The landowner gifts ownership of the land to the Community Foundation where the land stays in production and is managed through Keep Iowa Growing. The annual rental income is used to fulfill donor's charitable wishes through a fund at the Community Foundation.
- Donors receive an immediate charitable tax deduction and are potentially eligible for Endow Iowa Tax Credits.
- If the landowner wishes, they may suggest a tenant farmer who will farm the land, while the Community Foundation manages the property according to best practices.

RETAINED LIFE INTEREST

- The donor maintains income from the farmland for life, while receiving a tax deduction on the charitable portion of the gift immediately.
- Upon the death of the donor(s), the annual rental income from the land is used to fulfill the donor's charitable wishes through a fund at the Community Foundation. The land stays in production with the property being managed by Keep Iowa Growing.
- If the landowner wishes, they may suggest a tenant farmer who will farm the land; while the Community Foundation manages the property according to best practices.