

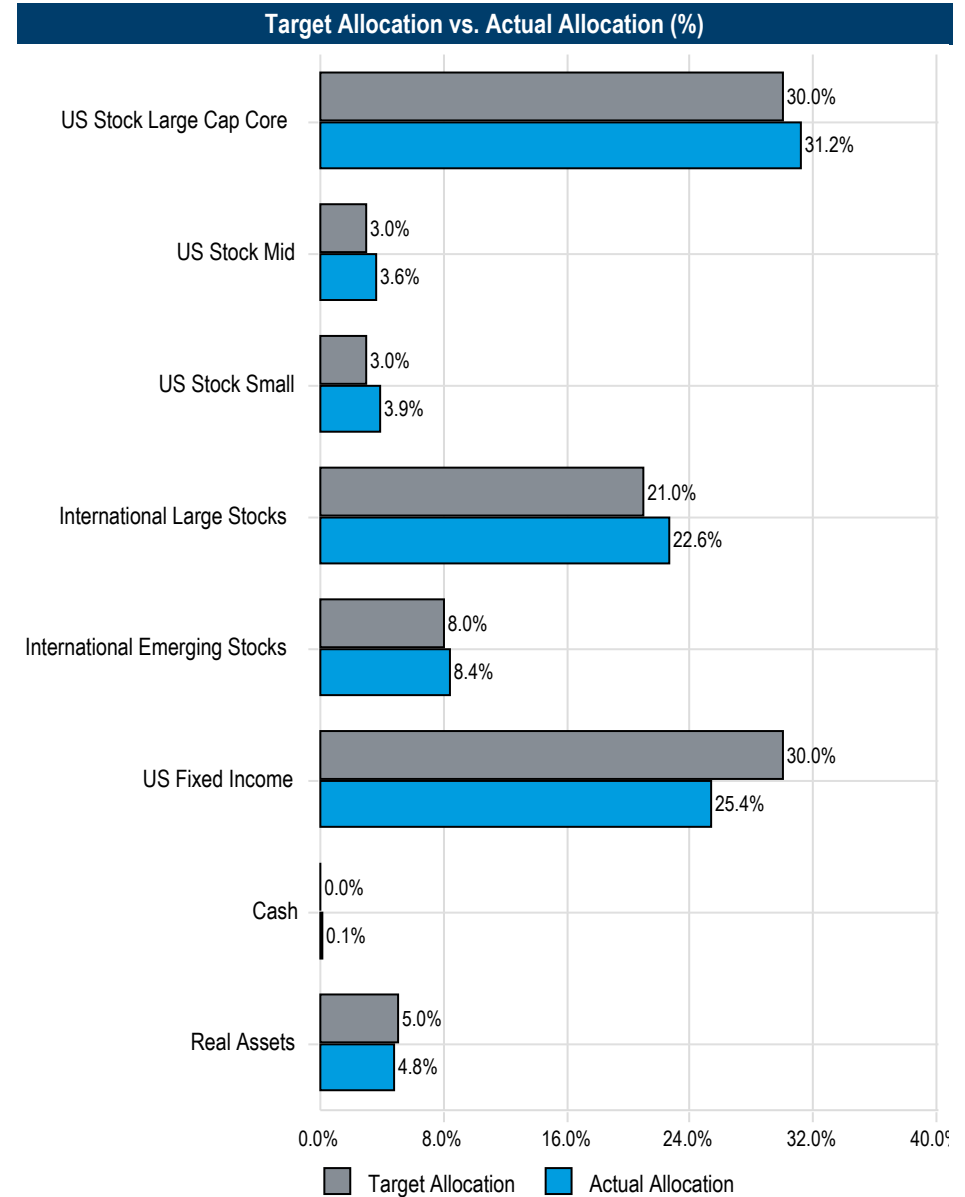
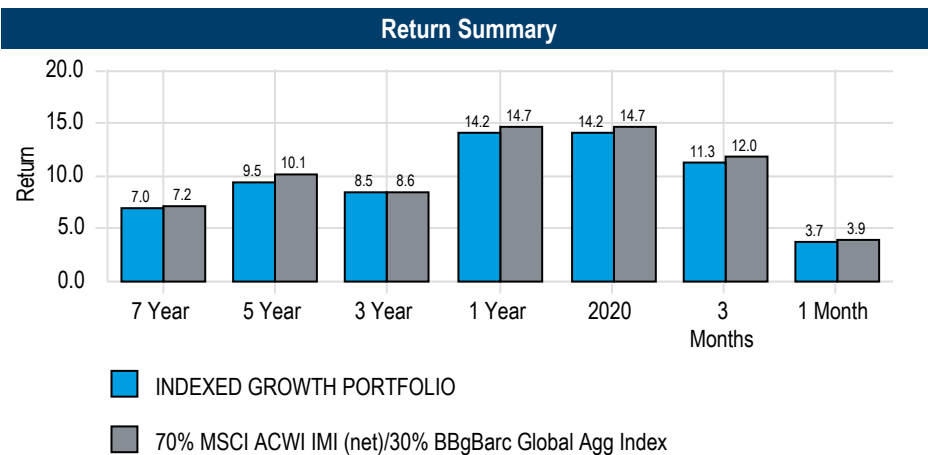
COMMUNITY FOUNDATION OF GREATER DES MOINES INDEXED GROWTH

Asset Allocation & Performance

As of December 31, 2020

Asset Allocation on December 31, 2020			
	Actual \$	Actual (%)	Target (%)
Equity	\$44,579,164	69.7	65.0
Fixed Income	\$16,224,887	25.4	30.0
Real Assets	\$3,078,899	4.8	5.0
Cash	\$56,809	0.1	0.0
Total	\$63,939,759	100.0	100.0

Summary of Cash Flows		
	1 Month	CYTD
Beginning Market Value	\$61,652,096	\$56,820,135
Net Contributions	-	-\$702,466
Gain/Loss	\$2,287,663	\$7,822,090
Ending Market Value	\$63,939,759	\$63,939,759

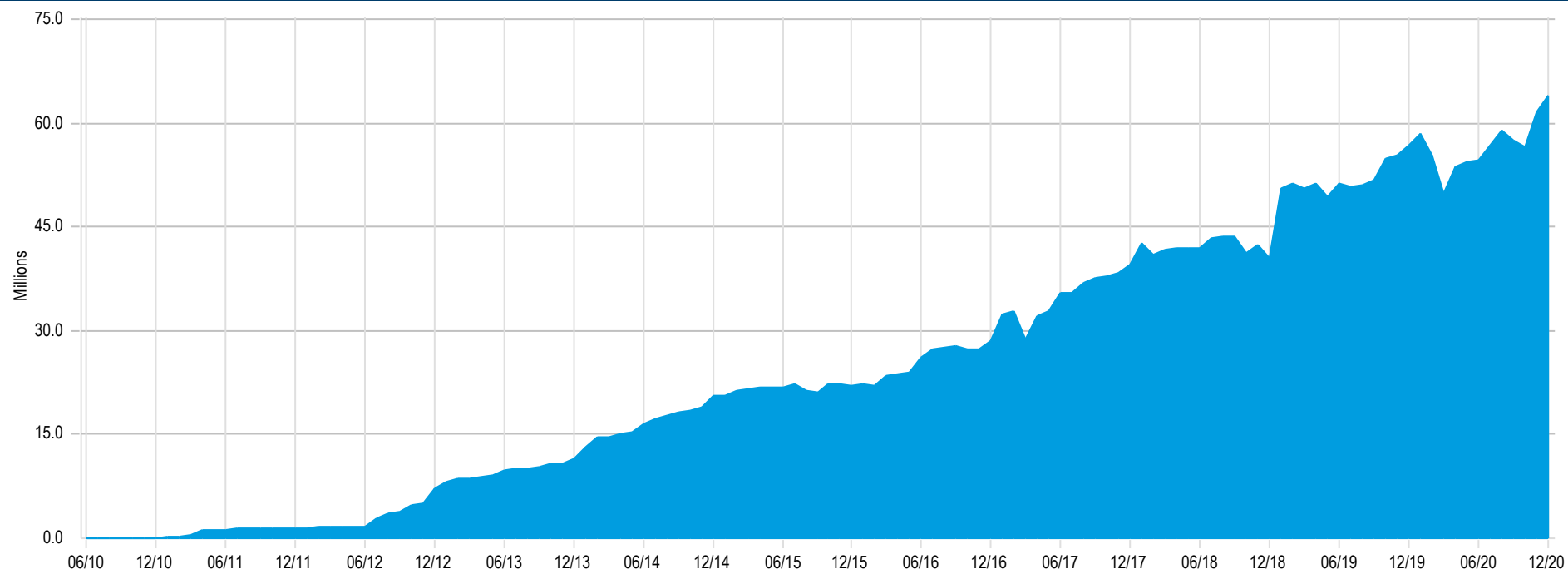


COMMUNITY FOUNDATION OF GREATER DES MOINES INDEXED GROWTH

Market Value History

As of December 31, 2020

Market Value History - Since Inception



Summary of Cash Flows

	1 Month	3 Months	CYTD	1 Year	3 Year	5 Year	7 Year	Inception 6/30/10
Beginning Market Value	\$61,652,096	\$57,539,211	\$56,820,135	\$56,820,135	\$39,468,155	\$22,016,901	\$11,593,779	-
Net Contributions	-	-\$81,543	-\$702,466	-\$702,466	\$10,468,661	\$21,269,945	\$31,538,890	\$41,726,445
Gain/Loss	\$2,287,663	\$6,482,091	\$7,822,090	\$7,822,090	\$14,002,944	\$20,652,914	\$20,807,090	\$22,213,315
Ending Market Value	\$63,939,759	\$63,939,759	\$63,939,759	\$63,939,759	\$63,939,759	\$63,939,759	\$63,939,759	\$63,939,759

COMMUNITY FOUNDATION OF GREATER DES MOINES INDEXED GROWTH



Asset Allocation & Performance (net of fees)

As of December 31, 2020

	Allocation		Inception Date	Performance								
	Asset \$	% of Portfolio		Inception	10 Year	7 Year	5 Year	3 Year	1 Year	CYTD	3 Months	1 Month
INDEXED GROWTH PORTFOLIO	63,939,759	100.0	Jul-2010	8.2	6.8	7.0	9.5	8.5	14.2	14.2	11.3	3.7
<i>Indexed Growth Portfolio SAA</i>				-	-	6.9	9.7	8.1	13.3	13.3	11.9	3.8
<i>70% MSCI ACWI IMI (net)/30% BBgBarc Global Agg Index</i>				8.8	7.4	7.2	10.1	8.6	14.7	14.7	12.0	3.9
TOTAL EQUITY	44,579,164	69.7	Jun-2011	8.6	-	8.6	11.9	9.4	15.5	15.5	15.3	4.9
<i>MSCI AC World IMI (Net)</i>				8.8	-	8.8	12.1	9.7	16.3	16.3	15.7	5.0
TOTAL DOMESTIC EQUITY	24,733,135	38.7	Jun-2011	13.1	-	12.3	14.7	13.5	18.7	18.7	14.0	4.2
<i>Dow Jones U.S. Total Stock Market Index</i>				13.4	-	12.7	15.4	14.4	20.8	20.8	14.8	4.5
Vanguard Institutional Index	19,971,352	31.2	Dec-2016	16.2	-	-	-	14.2	18.4	18.4	12.1	3.8
<i>S&P 500 Index</i>				16.2	-	-	-	14.2	18.4	18.4	12.1	3.8
Vanguard Mid Cap Index Inst	2,293,007	3.6	Jun-2014	11.1	-	-	13.3	12.0	18.3	18.3	18.0	4.1
<i>CRSP U.S. Mid Cap TR Index</i>				11.1	-	-	13.3	12.1	18.2	18.2	18.0	4.1
Vanguard Small-Cap Index Fund	2,468,776	3.9	Jul-2019	17.2	-	-	-	-	19.1	19.1	27.1	7.4
<i>Vanguard Spliced Small Cap Index (Net)</i>				17.2	-	-	-	-	19.1	19.1	27.1	7.4
TOTAL INTERNATIONAL EQUITY	19,846,028	31.0	Jun-2011	4.6	-	5.0	8.9	4.9	11.5	11.5	16.9	5.9
<i>MSCI AC World ex USA IMI (Net)</i>				4.7	-	5.0	9.0	4.8	11.1	11.1	17.2	5.6
Vanguard Developed Markets Index	14,472,799	22.6	Jul-2010	8.0	5.9	5.0	8.3	4.8	10.3	10.3	17.0	5.8
<i>Vanguard Spliced Developed ex U.S. Index (Net)</i>				7.8	5.9	5.0	8.2	4.7	10.0	10.0	17.1	5.4
Vanguard FTSE Emerging Markets ETF Index	3,095,395	4.8	Jul-2010	5.4	3.1	5.8	11.7	5.9	15.3	15.3	16.9	6.0
<i>Vanguard Spliced Emerging Markets Index (Net)</i>				5.4	3.2	5.8	11.7	5.8	15.5	15.5	17.5	6.0
Vanguard Emerging Markets Index	2,277,834	3.6	May-2017	9.3	-	-	-	5.8	15.2	15.2	16.9	5.9
<i>Vanguard Spliced Emerging Markets Index (Net)</i>				9.4	-	-	-	5.8	15.5	15.5	17.5	6.0
TOTAL FIXED INCOME	16,224,887	25.4	Jun-2011	3.4	-	3.5	4.3	5.2	7.5	7.5	1.2	0.3
<i>Blmbg. Barc. Global Aggregate</i>				2.5	-	3.0	4.8	4.9	9.2	9.2	3.3	1.3
Vanguard Total Bond Index	13,990,804	21.9	Jul-2010	3.7	3.8	4.1	4.5	5.4	7.7	7.7	0.7	0.2
<i>Blmbg. Barc. U.S. Aggregate Index</i>				3.8	3.8	4.1	4.4	5.3	7.5	7.5	0.7	0.1
PIMCO Income Fund Institutional Class	2,234,084	3.5	Jun-2020	9.6	-	-	-	-	-	-	4.5	1.5
<i>Blmbg. Barc. U.S. Aggregate Index</i>				1.9	-	-	-	-	-	-	0.7	0.1
TOTAL CASH	56,809	0.1	Jun-2011	0.5	-	0.6	0.9	0.8	0.1	0.1	0.0	0.0

COMMUNITY FOUNDATION OF GREATER DES MOINES INDEXED GROWTH



Asset Allocation & Performance (net of fees)

As of December 31, 2020

	Allocation		Inception Date	Performance								
	Asset \$	% of Portfolio		Inception	10 Year	7 Year	5 Year	3 Year	1 Year	CYTD	3 Months	1 Month
Money Market Fund	56,809	0.1	Jun-2011	0.5	-	0.6	0.9	0.8	0.1	0.1	0.0	0.0
<i>90 Day U.S. Treasury Bill Index</i>				0.6	-	0.9	1.2	1.6	0.7	0.7	0.0	0.0
TOTAL REAL ASSETS	3,078,899	4.8	Sep-2014	2.6	-	-	2.7	0.7	-10.4	-10.4	13.9	4.5
<i>Dow Jones Global Select Real Estate Securities Ind Index</i>				2.3	-	-	2.4	0.3	-10.9	-10.9	14.0	4.1
SPDR Dow Jones Global Real Estate ETF	3,078,899	4.8	Sep-2014	2.6	-	-	2.7	0.7	-10.4	-10.4	13.9	4.5
<i>Dow Jones Global Select Real Estate Securities Ind Index</i>				2.3	-	-	2.4	0.3	-10.9	-10.9	14.0	4.1

COMMUNITY FOUNDATION OF GREATER DES MOINES INDEXED GROWTH



Historical Hybrid Composition

As of December 31, 2020

	%
<i>Mar-2015</i>	
MSCI AC World IMI (Net)	65.0
Bimbg. Barc. Global Aggregate	30.0
Dow Jones Global Select Real Estate Securities Ind	5.0

OBJECTIVES :The current portfolio has a long-term (20-year) expected return of 5.7%. Over a 10-year horizon, the portfolio is expected to return 4.9%.The standard deviation of this portfolio is plus/minus 13.2% over any one year and plus/minus 4.2% over the 10-year period. The Sharpe Ratio of this portfolio is 0.29