The Community Foundation of Greater Des Moines is a qualified community foundation that provides access to Endow Iowa Tax Credits. The Endow Iowa Tax Credit program allows taxpayers to receive a 25% Iowa tax credit.

**Endow Iowa Qualified Charitable Gifts Must Be Made:**

- Through a qualified community foundation.
- To a permanent endowment fund with a limited annual distribution of 5%.
- For the benefit of one or more Iowa charitable causes.
- By individuals, businesses or financial institutions.

**How it Works:**

- A variety of gifts qualify for Endow Iowa Tax Credits including cash, real estate, farmland, appreciated securities and outright gifts of retirement assets.

- Tax credits of 25% of the gifted amount are limited to $300,000 in tax credits per individual for a gift of $1.2 million or $600,000 in tax credits per couple for a gift of $2.4 million if both are Iowa taxpayers. No minimum gift amount is required to qualify for Endow Iowa Tax Credits.

- Endow Iowa Tax Credits are available on a first-come/first-serve basis until the yearly appropriated limit is reached. If the current year’s tax credits have been exhausted, qualified donors are eligible for the next year’s Endow Iowa Tax Credits.

- All qualified donors have five years to use their Endow Iowa Tax Credits.

- Consult your tax advisor regarding the federal deductibility of Endow Iowa qualified contributions.

1915 Grand Avenue
Des Moines, IA 50309
515.883.2626
www.desmoinesfoundation.org
Endow Iowa Tax Credit Illustration

<table>
<thead>
<tr>
<th>Gift Amount</th>
<th>$1,000</th>
<th>$10,000</th>
<th>$100,000</th>
</tr>
</thead>
<tbody>
<tr>
<td>Endow Iowa Tax Credit (25%)</td>
<td>-250</td>
<td>-2,500</td>
<td>-25,000</td>
</tr>
<tr>
<td>Net Federal Deductible Gift</td>
<td>750</td>
<td>7,500</td>
<td>75,000</td>
</tr>
<tr>
<td>Federal Tax Savings (37%)</td>
<td>-277.50</td>
<td>-2,775</td>
<td>-27,750</td>
</tr>
<tr>
<td>Net Cost of Gift*</td>
<td>$472.50</td>
<td>$4,725</td>
<td>$47,250</td>
</tr>
</tbody>
</table>

*Disclaimer: For ease of illustration, the examples above do not factor in the federal/state net tax effect. Examples assume the donor is in the 37% tax bracket.

Create a Legacy of Giving in 5 Simple Steps


For more information contact the Community Foundation of Greater Des Moines at 515.883.2626.

*Disclaimer: This document contains general information about legal issues and tax issues. It does not contain legal advice and/or tax advice to any person. All donors should consult with their professional advisor regarding current tax regulations.

The Power of Endowment

Year 1
Establish a Named Endowment Gift
$10,000 Gift

Year 15
$8,700 donated from your endowment to charitable causes
$14,000 fund balance

Year 25
$17,000 donated from your endowment to charitable causes
$17,500 fund balance

Assumes a 5% annual payout and an 8.5% rate of return. This is for illustration purposes only.