

SEED FUNDS



You can start building the foundation for your charitable giving through a Community Foundation seed fund. Like a charitable savings account, seed funds allow you to grow your charitable dollars over time to build your legacy of giving.

How Seed Funds Work:

- An initial contribution of \$1,000 is made to open a seed fund. A minimum annual contribution of \$600 is made to build the seed fund to \$10,000 over an approximate ten-year period.
- Once the seed fund reaches \$10,000, it has matured to the point where you can begin distributing grants from the fund to the causes you care about and will convert into one of our grantmaking funds.
- Gifts made to your seed fund are tax deductible. Gifts may also qualify for the Endow Iowa Tax Credit program, a 25% state tax credit available exclusively through Iowa community foundations.

Financial Facts:

- You can grow your charitable assets as your fund is combined with other Community Foundation funds into professionally managed portfolios. This allows greater diversification of investments and access to investment vehicles
- No fees are charged until the fund reaches \$10,000. You can monitor your fund's growth through the Community Foundation's online fund management system, Manage My Fund.

Pass It On

Sarah and Zac Voss describe their giving philosophy in one simple phrase, "We have been blessed and want to share."

To meet their charitable goals the couple started a seed fund with the Community Foundation. "As a teacher I saw the impact grants made in the classroom. We wanted to be in a position to give in the same way someday," says Sarah.

The Voss family has grown their seed fund to a point where they can begin making grants, but they are not done growing charitable assets. "Because the dollars in our fund are professionally invested, they will continue to grow, so we can do more good. This provides us an opportunity to teach our children the power of investing early for greater charitable impact," says Zac. "As our family begins making grants from our fund, we can pass on important lessons about supporting the needs of others."



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Ten reasons to give through the Community Foundation of Greater Des Moines

- 1 We are a **local organization** with deep roots in the community.
- 2 We have **broad expertise** on community issues and needs.
- 3 We provide highly **personalized service** tailored to your charitable and financial interests.
- 4 Our funds help people **invest in causes** they care about most.
- 5 We accept a **wide variety of assets**, and can facilitate the most complex forms of giving.
- 6 We partner with **professional advisors** to create highly effective approaches to charitable giving.
- 7 We offer maximum **tax advantage** for most gifts under state and federal law including exclusive access to Endow Iowa Tax Credits, a 25% tax credit on qualifying gifts.
- 8 We **multiply the impact** of gift dollars by pooling them with other gifts and grants in professionally managed portfolios.
- 9 We build **endowment funds** that benefit the community forever and help create personal legacies.
- 10 We are a collaborative **community leader**, coordinating resources to create positive change.

GIVE

to your seed fund and receive a tax deduction.



GROW

your charitable assets.



GRANT

to causes you care about once the fund matures to \$10,000.



For more information about establishing a fund at the Community Foundation of Greater Des Moines contact us at 515.883.2626.