

LEGACY FUNDS



Legacy funds are ideal for families and individuals who want to share how their assets should be distributed after their lifetimes. Donors establish legacy funds to receive their assets from a will or trust and personally communicate how their charitable contributions will forever benefit their favorite charities.

Legacy Funds Are:

Personal

- Legacy funds allow you to make a long-term impact on the causes that are most important to you. Your continued support will allow the selected organizations to carry out their missions and contribute to the community for years to come.
- Your named legacy fund is recognized as a permanent fund of the Community Foundation.

Flexible

- You can easily modify the causes your legacy fund will support without modifying your will.

Efficient

- The Community Foundation can receive gifts designated in a will or estate plan including life insurance policies, IRAs, 401(k) plans, real estate, charitable gift annuities and charitable remainder trusts.

Financial Facts:

- Legacy funds are free of administrative fees until assets are received.

Planning Forever Today

As Dotty and Stan Thurston began the processes of developing their estate plan, it was important to them that charitable giving played a part in their overall strategy.

“As we talked with our attorney about our estate plans, I felt strongly that we should utilize a legacy fund at the Community Foundation to continue our giving beyond our lifetimes,” says Dotty.

By bringing the Thurston’s, their attorney and Community Foundation staff around the table, the couple’s financial and charitable interests could be successfully represented in their estate plans. “Opening a legacy fund at the Community Foundation allowed us to create a customized plan for how our charitable interests will be met long-term. A legacy fund offers us the opportunity to change our charitable focus in the future, if we feel there are new community needs we want to support, without making revisions to our will,” says Stan.



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Ten reasons to give through the Community Foundation of Greater Des Moines

- 1 We are a **local organization** with deep roots in the community.
- 2 We have **broad expertise** on community issues and needs.
- 3 We provide highly **personalized service** tailored to your charitable and financial interests.
- 4 Our funds help people **invest in causes** they care about most.
- 5 We accept a wide **variety of assets**, and can facilitate the most complex forms of giving.
- 6 We partner with **professional advisors** to create highly effective approaches to charitable giving.
- 7 We offer maximum **tax advantage** for most gifts under state and federal law including exclusive access to Endow Iowa Tax Credits, a 25% tax credit on qualifying gifts.
- 8 We **multiply the impact** of gift dollars by pooling them with other gifts and grants in professionally managed portfolios.
- 9 We build **endowment funds** that benefit the community forever and help create personal legacies.
- 10 We are a collaborative **community leader**, coordinating resources to create positive change.

Create

Establish a legacy fund with the Community Foundation that will receive assets from your estate.



GRANTS

are made to the causes you designate beyond your lifetime or the fund can be advised by family members.



For more information about establishing a fund at the Community Foundation of Greater Des Moines contact us at 515.883.2626.