

# COMMITTEE ADVISED FUNDS



*Committee advised funds are established by groups, organizations or businesses who want to come together to make grants to causes they care about. A committee, as determined by the group or organization, identifies the causes it wishes to support and collectively determines where the funds will be directed. Grants can be distributed from fund income, principal or both.*

## Committee Advised Funds Are:

### Distinct

- A committee advised fund can be established in the name of your organization.

### Enduring

- Members of your organization will make grants from your fund now and in the future.

### Flexible

- You can make contributions to your fund at any time. The Community Foundation can facilitate a variety of gift types including cash, stock and real estate.

### Efficient

- Your organization receives tax benefits on gifts to the fund, including the possibility of a 25% state tax credit through the Endow Iowa Tax Credit program, while the Community Foundation handles the administrative details.

## Financial Facts:

- A committee advised fund can be established in any amount.
- You can grow your charitable assets as your fund is combined with other Community Foundation funds into professionally managed portfolios allowing greater diversification of investment and access to investment vehicles.
- Each fund is charged an administrative fee based on the type and size of investment.

## Community Partners

**Belin McCormick's investment in arts and culture is aided by the Community Foundation's expertise in giving.**

Belin McCormick, P.C. believes successful communities are those where the private sector plays an active role in supporting the well-being of the community. The firm understands quality of life is a key economic driver for the area, and their continued investment in Greater Des Moines' art and cultural organizations proves to be a smart investment.

"Our committee advised fund at the Community Foundation allows us to support organizations that are achieving significant outcomes. It also provides us with an effective and efficient way to carry out our charitable giving objectives in the community," says Belin McCormick attorney Steve Zumbach. "The Community Foundation is aware of the goals and needs of the community, and helps us do our homework so we are able to make solid and strategic charitable investments."



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[www.desmoinesfoundation.org](http://www.desmoinesfoundation.org)

Ten reasons to give through the Community Foundation of Greater Des Moines

- 1 We are a **local organization** with deep roots in the community.
- 2 We have **broad expertise** on community issues and needs.
- 3 We provide highly **personalized service** tailored to your charitable and financial interests.
- 4 Our funds help people **invest in causes** they care about most.
- 5 We accept a wide **variety of assets**, and can facilitate the most complex forms of giving.
- 6 We partner with **professional advisors** to create highly effective approaches to charitable giving.
- 7 We offer maximum **tax advantage** for most gifts under state and federal law including exclusive access to Endow Iowa Tax Credits, a 25% tax credit on qualifying gifts.
- 8 We **multiply the impact** of gift dollars by pooling them with other gifts and grants in professionally managed portfolios.
- 9 We build **endowment funds** that benefit the community forever and help create personal legacies.
- 10 We are a collaborative **community leader**, coordinating resources to create positive change.

**GIVE**

to your fund and receive a tax deduction.



**GROW**

your charitable assets.



**GRANT**

by determining, as a committee, causes to support.



For more information about establishing a fund at the Community Foundation of Greater Des Moines contact us at 515.883.2626.