

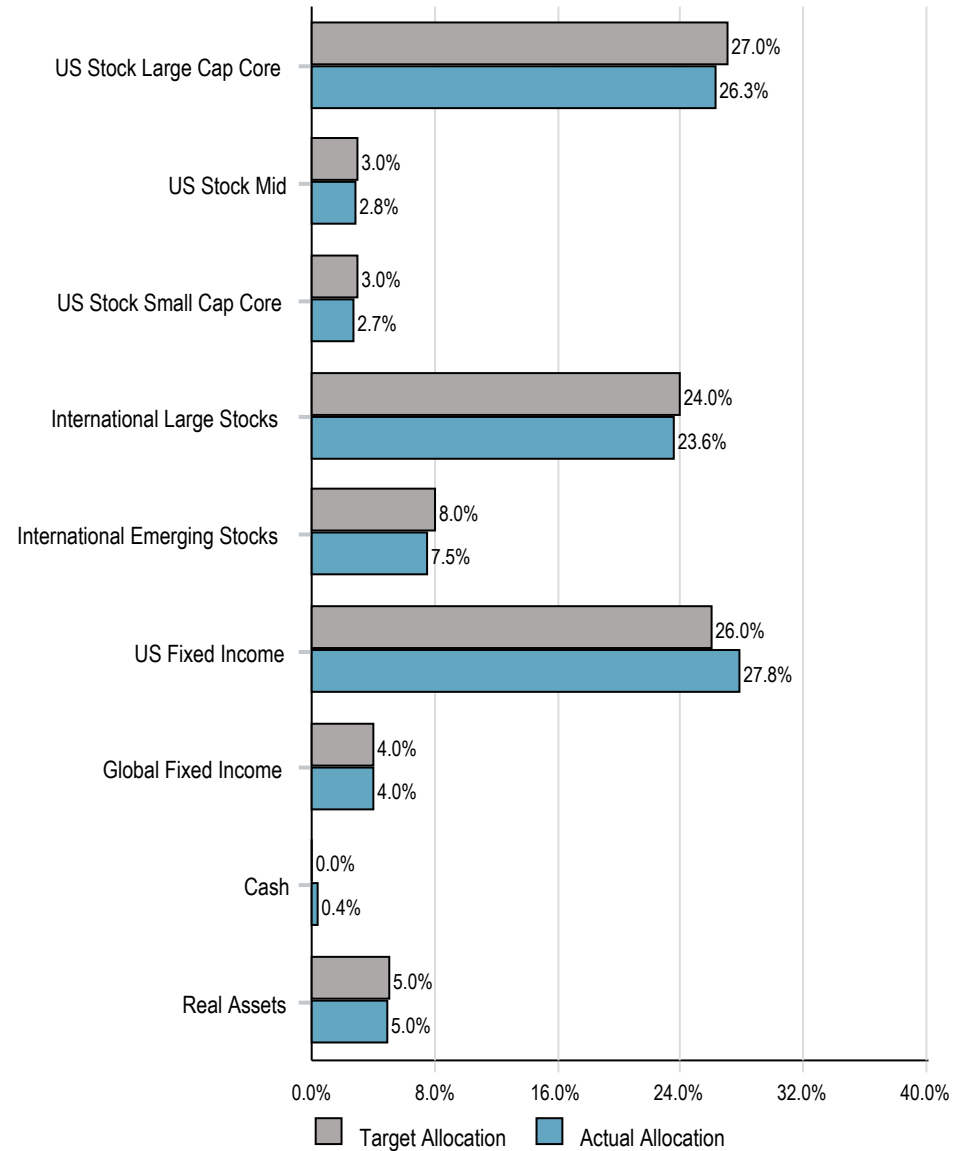
Asset Allocation & Performance

As of December 31, 2018

Asset Allocation on December 31, 2018

	Actual \$	Actual (%)	Target (%)
Equity	\$25,428,977	62.8	65.0
Fixed Income	\$13,046,436	32.2	30.0
Real Assets	\$2,012,546	5.0	5.0
Total	\$40,487,960	100.0	100.0

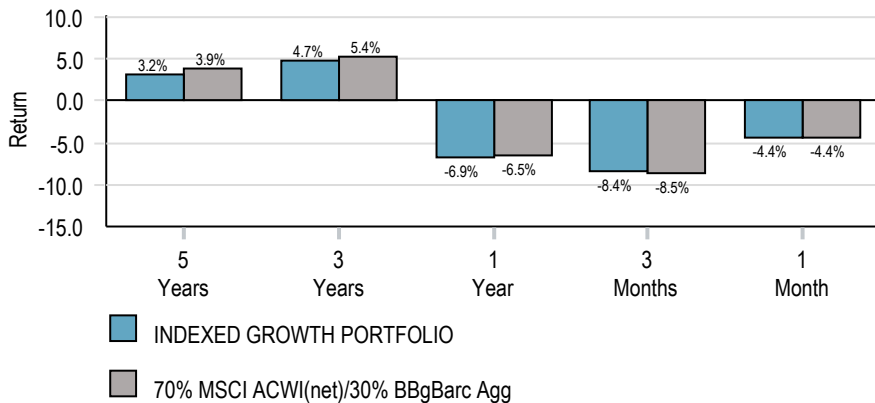
Target Allocation vs. Actual Allocation (%)



Summary of Cash Flows

	1 Month	YTD
Beginning Market Value	\$42,343,896	\$39,468,155
Net Cash Flow	-	\$4,039,464
Net Investment Change	-\$1,855,936	-\$3,019,659
Ending Market Value	\$40,487,960	\$40,487,960

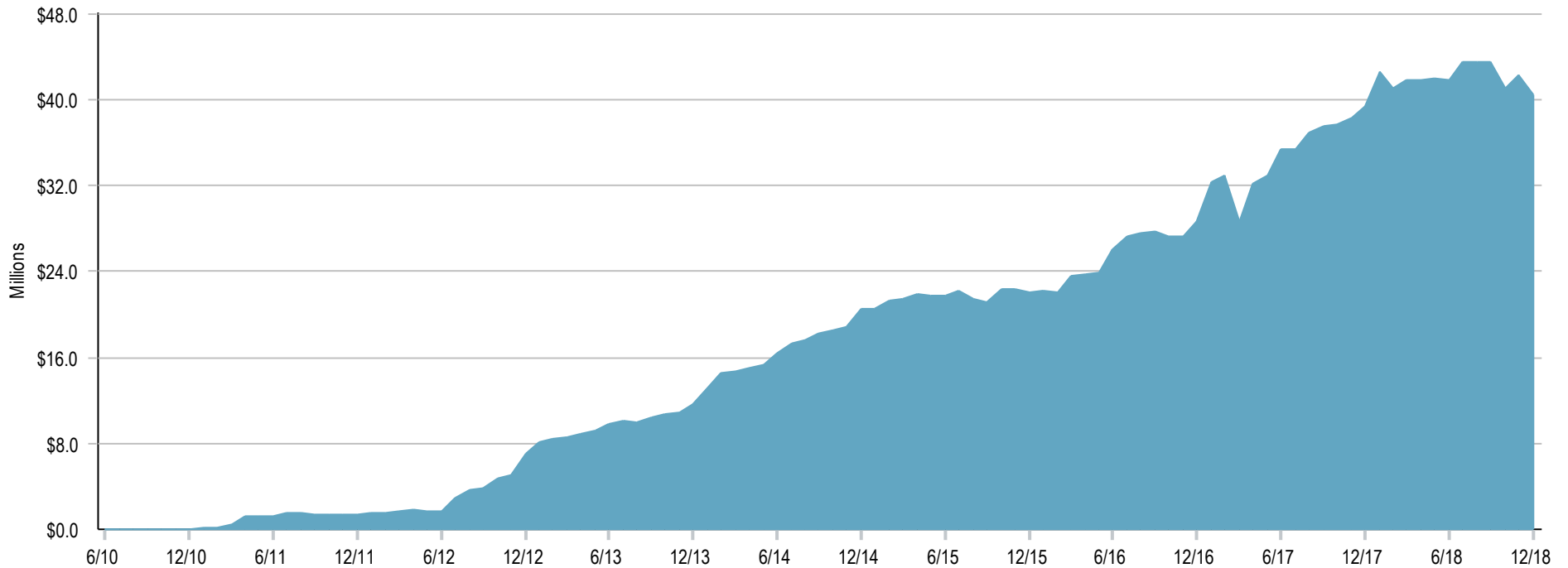
Return Summary



Market Value History

As of December 31, 2018

Market Value History - Since Inception



Summary of Cash Flows

	1 Month	3 Months	1 Year	3 Years	Inception 6/30/10
Beginning Market Value	\$42,343,896	\$43,584,952	\$39,468,155	\$22,016,901	-
Net Cash Flow	-	\$596,736	\$4,039,464	\$14,840,748	\$35,297,248
Net Investment Change	-\$1,855,936	-\$3,693,729	-\$3,019,659	\$3,630,312	\$5,190,712
Ending Market Value	\$40,487,960	\$40,487,960	\$40,487,960	\$40,487,960	\$40,487,960

Asset Allocation & Performance

As of December 31, 2018

	Allocation		Performance(%)						Inception Date
	Market Value (\$)	% of Portfolio	Since Inception	5 Years	3 Years	1 Year	3 Months	1 Month	
INDEXED GROWTH PORTFOLIO	40,487,960	100.0	6.2	3.2	4.7	-6.9	-8.4	-4.4	Jul-10
<i>70% MSCI ACWI(net)/30% BBgBarc Agg Index</i>			7.0	3.9	5.4	-6.5	-8.5	-4.4	
TOTAL EQUITY	25,428,977	62.8	5.7	4.2	6.4	-10.2	-12.9	-7.2	Jun-11
<i>MSCI AC World Index Index (Net)</i>			5.8	4.3	6.6	-9.4	-12.8	-7.0	
TOTAL DOMESTIC EQUITY	12,843,044	31.7	10.2	7.8	8.6	-5.6	-14.3	-9.4	Jun-11
<i>Dow Jones U.S. Total Stock Market Index</i>			10.4	7.9	8.9	-5.3	-14.4	-9.3	
Vanguard Institutional Index	10,632,727	26.3	8.6	-	-	-4.4	-13.5	-9.0	Dec-16
<i>S&P 500 Index</i>			8.6	-	-	-4.4	-13.5	-9.0	
Vanguard Mid Cap Index Inst	1,130,713	2.8	5.7	-	6.4	-9.2	-15.5	-9.9	Jun-14
<i>CRSP U.S. Mid Cap TR Index</i>			5.7	-	6.4	-9.2	-15.5	-9.9	
DFA Small Cap Core	1,079,604	2.7	-2.3	-	-	-13.1	-20.2	-12.3	Mar-17
<i>Russell 2000 Index</i>			-0.2	-	-	-11.0	-20.2	-11.9	
TOTAL INTERNATIONAL EQUITY	12,585,933	31.1	1.7	0.8	4.1	-15.0	-11.5	-4.8	Jun-11
<i>MSCI AC World ex USA Index (Net)</i>			1.8	0.7	4.5	-14.2	-11.5	-4.5	
Vanguard Developed Mkts Index Adm	9,538,292	23.6	6.2	0.8	3.5	-14.5	-13.1	-5.4	Jul-10
<i>Vanguard Spliced Developed ex U.S. Index (Net)</i>			6.0	0.9	3.3	-14.8	-13.2	-5.1	
Vanguard FTSE Emerging Mkts ETF Index	2,353,513	5.8	2.7	1.3	7.8	-14.6	-6.3	-2.9	Jul-10
<i>Vanguard Spliced Emerging Markets Index (Net)</i>			2.7	1.4	7.7	-14.8	-6.4	-2.6	
Vanguard Emerging Markets Index	694,128	1.7	-0.1	-	-	-14.6	-6.3	-2.9	May-17
<i>Vanguard Spliced Emerging Markets Index (Net)</i>			-0.1	-	-	-14.8	-6.4	-2.6	

Asset Allocation & Performance

As of December 31, 2018

	Allocation		Performance(%)						
	Market Value (\$)	% of Portfolio	Since Inception	5 Years	3 Years	1 Year	3 Months	1 Month	Inception Date
TOTAL FIXED INCOME	12,901,988	31.9	2.2	1.7	1.9	-0.4	1.2	1.8	Jun-11
<i>Blmbg. Barc. U.S. Aggregate Index</i>			2.6	2.5	2.1	0.0	1.6	1.8	
Vanguard Total Bond Index Admiral	11,269,931	27.8	2.7	2.5	2.0	0.0	1.6	1.8	Jul-10
<i>Blmbg. Barc. U.S. Aggregate Index</i>			2.8	2.5	2.1	0.0	1.6	1.8	
Brandywine Global Fixed Income Portfolio CTF	1,632,057	4.0	0.4	1.2	3.1	-3.7	-1.6	1.9	Apr-13
<i>FTSE World Government Bond Index</i>			0.4	0.8	2.7	-0.8	1.8	2.4	
TOTAL CASH	144,448	0.4	0.5	0.6	1.0	1.0	0.3	0.1	Jun-11
Cash	144,448	0.4	0.5	0.6	1.0	1.0	0.3	0.1	Jun-11
<i>90 Day U.S. Treasury Bill Index</i>			0.4	0.6	1.0	1.9	0.6	0.2	
TOTAL REAL ASSETS	2,012,546	5.0	1.9	-	1.7	-6.0	-5.9	-5.9	Sep-14
<i>Dow Jones Global Select Real Estate Securities Ind Index</i>			1.6	-	1.4	-6.4	-6.1	-6.0	
SPDR Dow Jones Global Real Estate ETF	2,012,546	5.0	1.9	-	1.7	-6.0	-5.9	-5.9	Sep-14
<i>Dow Jones Global Select Real Estate Securities Ind Index</i>			1.6	-	1.4	-6.4	-6.1	-6.0	