

# Gifts of Agriculture

As Iowans, we are proud of our agricultural roots. For generations, our commitment to the land and livestock has not only fed the world, it has built strong families and communities. **Agricultural gifts keep Iowa growing, providing an opportunity to continue your legacy today and for generations to come.**

## Ways to Give

Farming isn't a one-size-fits-all industry. Your charitable giving strategy shouldn't be either. We accept a variety of agricultural gifts to meet your goals with assets you already hold.



**FARMLAND** Through the Community Foundation, farmland can be retained or sold to benefit the causes you care about during or after your lifetime. If contributed outright, you can avoid capital gains tax and realize a deduction on the fair market value of the land.

And, if you contribute the farmland now but retain its use and the rental income for your lifetime, you create a future gift to charity, while continuing to benefit from the asset and realizing an immediate, partial tax deduction. You can even recommend a tenant farmer to continue farming the land.

Your county will also continue to maintain its tax base, as the land stays on the property tax roll.



**GRAIN** Making a gift of grain allows you to support the organizations and communities that mean the most to you, while enjoying the tax advantages of not claiming the sale of grain as income.



**FARM EQUIPMENT** Donating depreciated farm equipment provides an opportunity to avoid recapturing the sale proceeds as ordinary income.



**BUSINESS OWNERSHIP** You can meet your business and giving goals by gifting privately held stock. We can assist in selling the shares to the next generation of ownership or to a third-party buyer.



**CHARITABLE REMAINDER TRUSTS** Contributing agricultural assets to a charitable remainder trust can create income during retirement for you and your loved ones, while benefiting causes you care about after your lifetime.

## Benefits

Making gifts of agricultural assets provides unique advantages that allow your legacy to live on and support your favorite causes forever.

### FLEXIBLE



A variety of charitable giving funds are available to best meet your needs.

### SUPPORT



Any charity or community of your choice can be supported from the proceeds of your gift or the revenue it produces.

### MAXIMIZE



Gifts may be eligible for Endow Iowa Tax Credits, a 25% state tax credit.

### OPTIMIZE



Capital gains taxes can be reduced or avoided.

*Community Foundations are experts in local communities, and we stand ready to share knowledge on current and critical issues impacting our region. We are relationship and service-based, enabling us to create unique giving strategies that reflect your interests and maximize impact.*

*The Community Foundation of Greater Des Moines is proud to partner with county and community foundations across the state to support the development of local charitable giving.*

**Contact us today to learn more.**



Farming wasn't just a hobby to Norm Verros – he grew up on a farm, and you could say it was in his blood. At the age of 87, Norm still enjoyed the work but was ready to slow down.

Working with his trusted professional advisor, Norm anticipated the tax consequences of personally selling his farm machinery and recapturing its depreciation. Instead, as part of his charitable planning, Norm strategically gifted the farm machinery to the Community Foundation for the benefit of a new donor advised fund. The Community Foundation sold the machinery and placed the proceeds in Norm's new fund, where the causes he cared about would be supported.



**LEARN MORE**



"Gifting 176 acres of Iowa farmland to the Community Foundation is more than just a gift. It has allowed us to play a part in planting seeds of support for transformational community projects into the future."

— EMILY & FRED WEITZ



"Our donor advised fund is mainly supported through gifts of grain from our family farm. The Community Foundation makes it easy to provide contributions quickly and efficiently."

— ERIN & RYAN SWALLOW

For more information about gifting agricultural assets, contact the Community Foundation of Greater Des Moines at (515) 883-2626 or [info@desmoinesfoundation.org](mailto:info@desmoinesfoundation.org).



1915 Grand Avenue | Des Moines, IA 50309 | (515) 883-2626  
**[desmoinesfoundation.org](http://desmoinesfoundation.org)**