

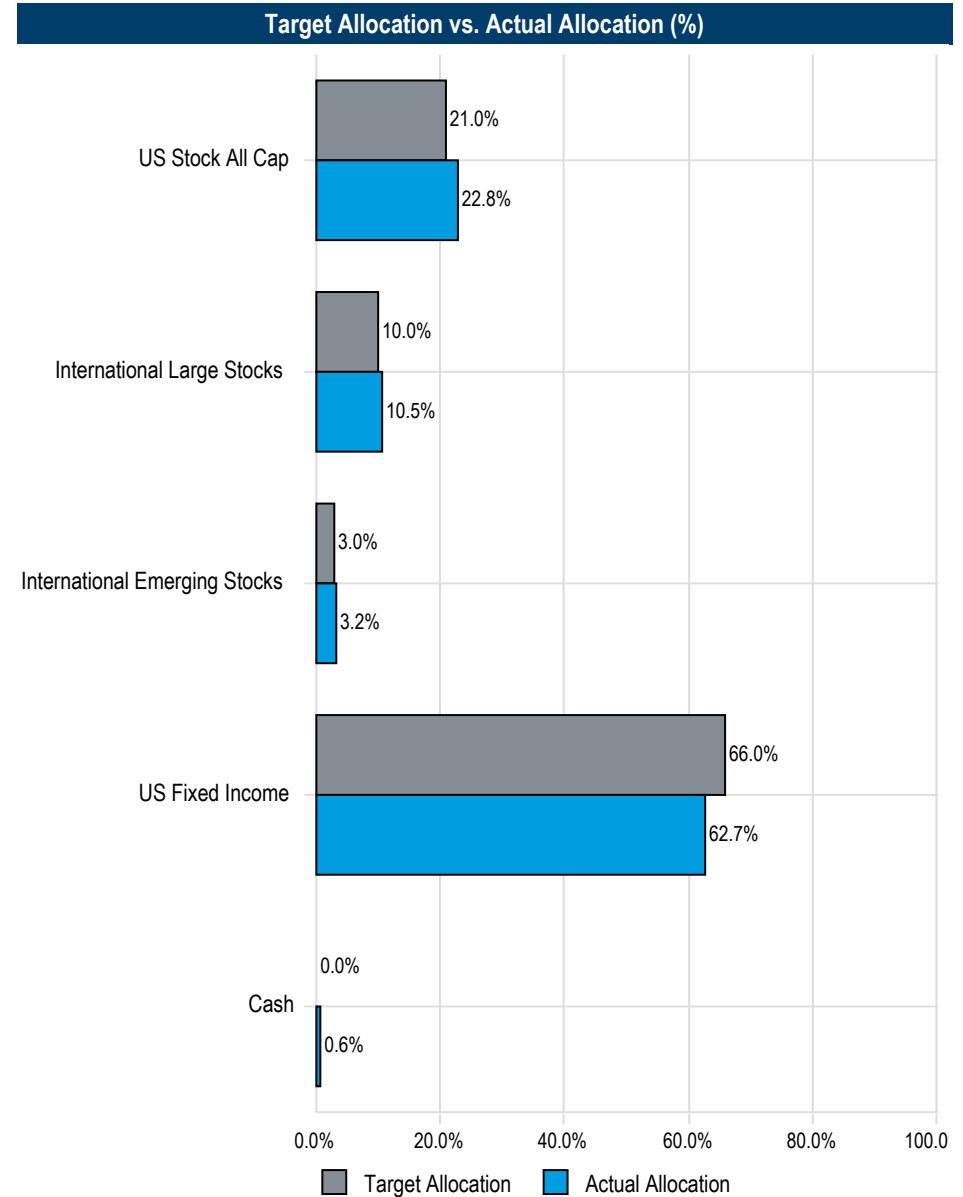
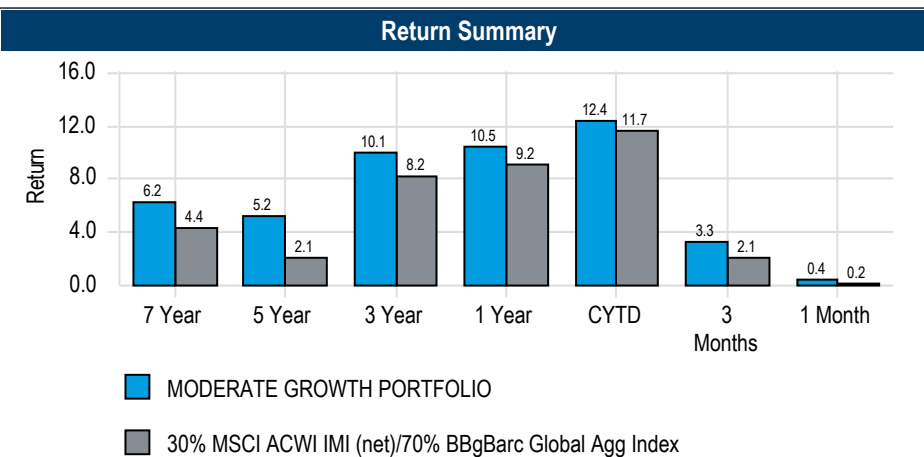
COMMUNITY FOUNDATION OF GREATER DES MOINES MODERATE GROWTH

Asset Allocation & Performance

As of November 30, 2025

Asset Allocation on November 30, 2025			
	Actual \$	Actual (%)	Target (%)
Equity	\$9,834,674	36.6	34.0
Fixed Income	\$16,851,086	62.7	66.0
Cash	\$168,606	0.6	0.0
Total	\$26,854,366	100.0	100.0

Summary of Cash Flows		
	1 Month	CYTD
Beginning Market Value	\$26,806,112	\$25,884,052
Net Contributions	-\$65,000	-\$2,042,137
Gain/Loss	\$113,255	\$3,012,451
Ending Market Value	\$26,854,366	\$26,854,366



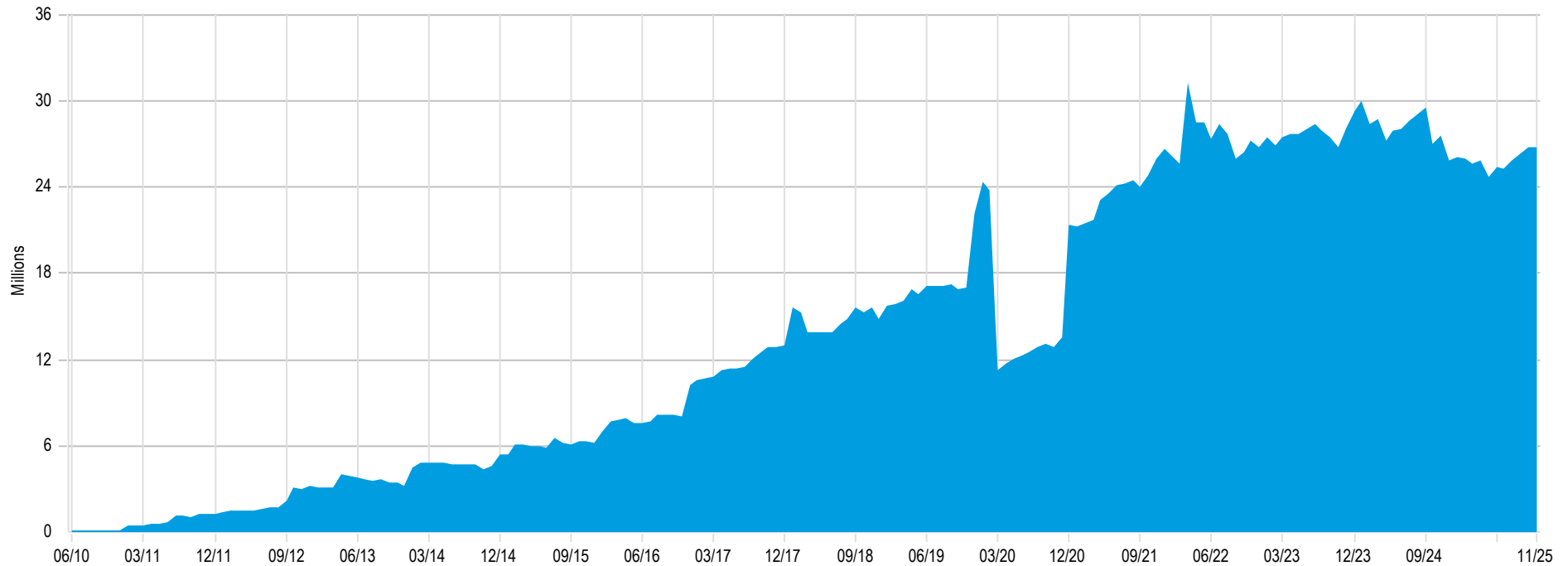
COMMUNITY FOUNDATION OF GREATER DES MOINES MODERATE GROWTH

Market Value History

As of November 30, 2025



Market Value History - Since Inception



Summary of Cash Flows

	1 Month	3 Months	CYTD	1 Year	3 Year	5 Year	7 Year	Inception 6/30/10
Beginning Market Value	\$26,806,112	\$25,833,131	\$25,884,052	\$27,579,540	\$27,314,883	\$13,522,639	\$15,636,550	-
Net Contributions	-\$65,000	\$159,317	-\$2,042,137	-\$3,292,137	-\$8,343,752	\$7,035,082	\$3,063,532	\$17,084,362
Gain/Loss	\$113,255	\$861,918	\$3,012,451	\$2,566,963	\$7,883,235	\$6,296,646	\$8,154,284	\$9,770,004
Ending Market Value	\$26,854,366	\$26,854,366	\$26,854,366	\$26,854,366	\$26,854,366	\$26,854,366	\$26,854,366	\$26,854,366

COMMUNITY FOUNDATION OF GREATER DES MOINES MODERATE GROWTH

Asset Allocation & Performance (net of fees)

As of November 30, 2025



	Allocation		Inception Date	Performance								
	Asset \$	% of Portfolio		Inception	10 Year	7 Year	5 Year	3 Year	1 Year	CYTD	3 Months	1 Month
MODERATE GROWTH PORTFOLIO	26,854,366	100.0	Jul-2010	5.6	5.4	6.2	5.2	10.1	10.5	12.4	3.3	0.4
Moderate Growth Portfolio SAA				-	4.5	4.8	2.7	8.8	9.9	12.5	2.6	0.5
30% MSCI ACWI IMI (net)/70% BBgBarc Global Agg Index				4.4	4.3	4.4	2.1	8.2	9.2	11.7	2.1	0.2
TOTAL EQUITY	9,834,674	36.6	Jun-2011	10.0	11.3	12.7	12.2	18.4	18.4	21.8	5.8	0.3
MSCI AC World IMI Index (Net)				9.4	11.1	12.3	11.6	18.0	17.6	20.8	5.7	0.1
TOTAL DOMESTIC EQUITY	6,135,883	22.8	Jul-2010	14.8	14.0	15.0	14.1	19.8	13.6	17.2	6.0	0.3
Dow Jones U.S. Total Stock Market Index				14.8	14.0	14.9	14.1	19.8	13.5	17.1	5.9	0.2
Vanguard Total Stock Mkt Idx Adm	6,135,883	22.8	Jul-2010	14.8	14.0	15.0	14.1	19.8	13.6	17.2	6.0	0.3
Vanguard Spliced Total Stock Market Index				14.8	14.0	15.0	14.1	19.8	13.6	17.2	6.0	0.3
TOTAL INTERNATIONAL EQUITY	3,698,791	13.8	Jul-2010	8.0	7.9	9.3	9.1	15.5	25.8	29.4	5.5	0.4
MSCI AC World ex USA IMI (Net)				7.2	7.9	8.9	8.3	15.8	25.8	28.3	5.3	0.1
Vanguard Developed Markets Index Admiral	2,831,604	10.5	Jul-2010	8.1	8.2	9.7	9.7	15.8	26.5	31.0	5.4	0.9
Vanguard Spliced Developed ex U.S. Index				8.1	8.2	9.7	9.6	16.6	26.7	30.4	5.0	0.8
Vanguard Emerging Markets Stock Index Fund Admiral Shares	867,187	3.2	Jun-2021	3.2	-	-	-	13.5	22.7	23.3	5.9	-1.3
Vanguard Spliced Emerging Markets Index				3.2	-	-	-	14.1	22.9	22.5	6.0	-1.7
TOTAL FIXED INCOME	16,851,086	62.7	Jun-2011	2.6	2.7	3.0	1.5	5.9	6.4	7.5	1.9	0.5
Blmbg. Global Aggregate Index				0.9	1.3	0.9	-1.9	4.1	5.6	7.9	0.6	0.2
Vanguard Total Bond Market Index Adm	3,137,454	11.7	Jul-2016	1.6	-	2.3	-0.3	4.6	5.6	7.5	2.3	0.6
Blmbg. U.S. Aggregate Index				1.6	-	2.3	-0.3	4.6	5.7	7.5	2.4	0.6
TCW Metropolitan West Total Return Bond	4,833,986	18.0	Nov-2014	2.0	2.1	2.4	-0.4	4.8	6.1	8.1	2.5	0.6
Blmbg. U.S. Aggregate Index				1.9	2.0	2.3	-0.3	4.6	5.7	7.5	2.4	0.6
Bain Capital High Income Feeder, Ltd.	1,983,851	7.4	Feb-2014	4.1	5.2	4.3	5.3	9.6	4.6	4.3	0.3	-0.3
50% BofA ML High Yield/50% S&P LSTA Leveraged Loan Index				5.0	5.9	5.7	5.7	9.4	6.6	6.5	1.2	0.4
Vanguard Short-Term Corp Bd Idx Admiral	1,891,689	7.0	Sep-2013	2.7	2.8	3.4	2.2	5.8	6.2	6.4	1.3	0.5
Blmbg. Barc. 1-5 Year Gov/Credit Index				2.0	2.1	2.6	1.5	4.8	5.7	5.8	1.2	0.6
Vanguard Inflation-Protected Securities Fund Admiral Shares	1,493,849	5.6	Mar-2020	2.3	-	-	1.4	3.9	5.7	7.4	1.0	0.2
Blmbg. U.S. TIPS Index				2.3	-	-	1.4	4.0	5.7	7.4	1.0	0.2
PIMCO Income Fund Institutional Class	2,261,480	8.4	Mar-2020	4.3	-	-	4.1	8.4	9.7	10.6	2.9	0.8
Blmbg. U.S. Aggregate Index				0.3	-	-	-0.3	4.6	5.7	7.5	2.4	0.6

COMMUNITY FOUNDATION OF GREATER DES MOINES MODERATE GROWTH

Asset Allocation & Performance (net of fees)

As of November 30, 2025



	Allocation		Inception Date	Performance								
	Asset \$	% of Portfolio		Inception	10 Year	7 Year	5 Year	3 Year	1 Year	CYTD	3 Months	1 Month
PIMCO Mortgage Opportunities and Bond Fund	1,248,777	4.7	Sep-2022	5.8	-	-	-	7.1	7.8	8.1	1.7	0.7
<i>Blmbg. U.S. Mortgage Backed Securities</i>				3.5	-	-	-	4.7	6.6	8.4	2.7	0.6
TOTAL CASH	168,606	0.6	Jun-2011	0.9	1.3	1.3	1.6	2.5	2.2	2.1	0.6	0.2
Money Market Fund	168,606	0.6	Jun-2011	0.9	1.3	1.3	1.6	2.5	2.2	2.1	0.6	0.2
<i>90 Day U.S. Treasury Bill Index</i>				1.5	2.1	2.7	3.1	4.8	4.2	3.8	1.0	0.3



	%
Nov-2025	
MSCI AC World IMI Index (Net)	34.0
Blmbg. U.S. Aggregate Index	66.0

OBJECTIVES : The current portfolio has a long-term (20-year) expected return of 6.0%. Over a 10-year horizon, the portfolio is expected to return 6.0%. The standard deviation of this portfolio is plus/minus 8.1% over any one year period. The Sharpe Ratio of this portfolio is 0.33.