

COMMUNITY FOUNDATION OF GREATER DES MOINES MODERATE GROWTH

Asset Allocation & Performance

As of September 30, 2025

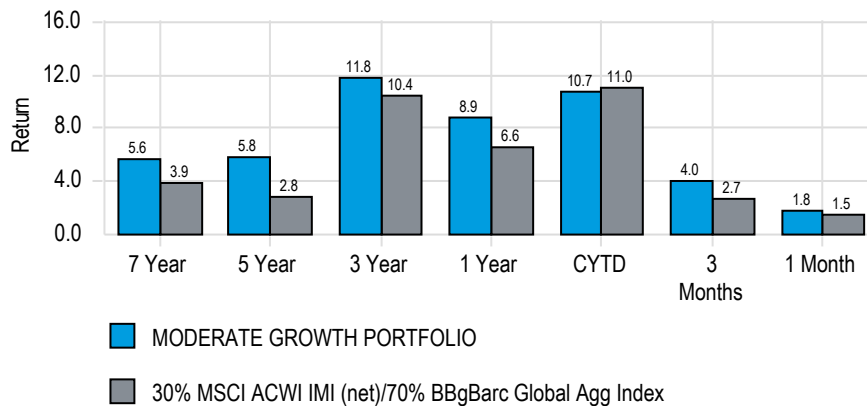
Asset Allocation on September 30, 2025

	Actual \$	Actual (%)	Target (%)
Equity	\$9,617,959	36.6	34.0
Fixed Income	\$16,663,068	63.4	66.0
Cash	\$8,708	0.0	0.0
Total	\$26,289,736	100.0	100.0

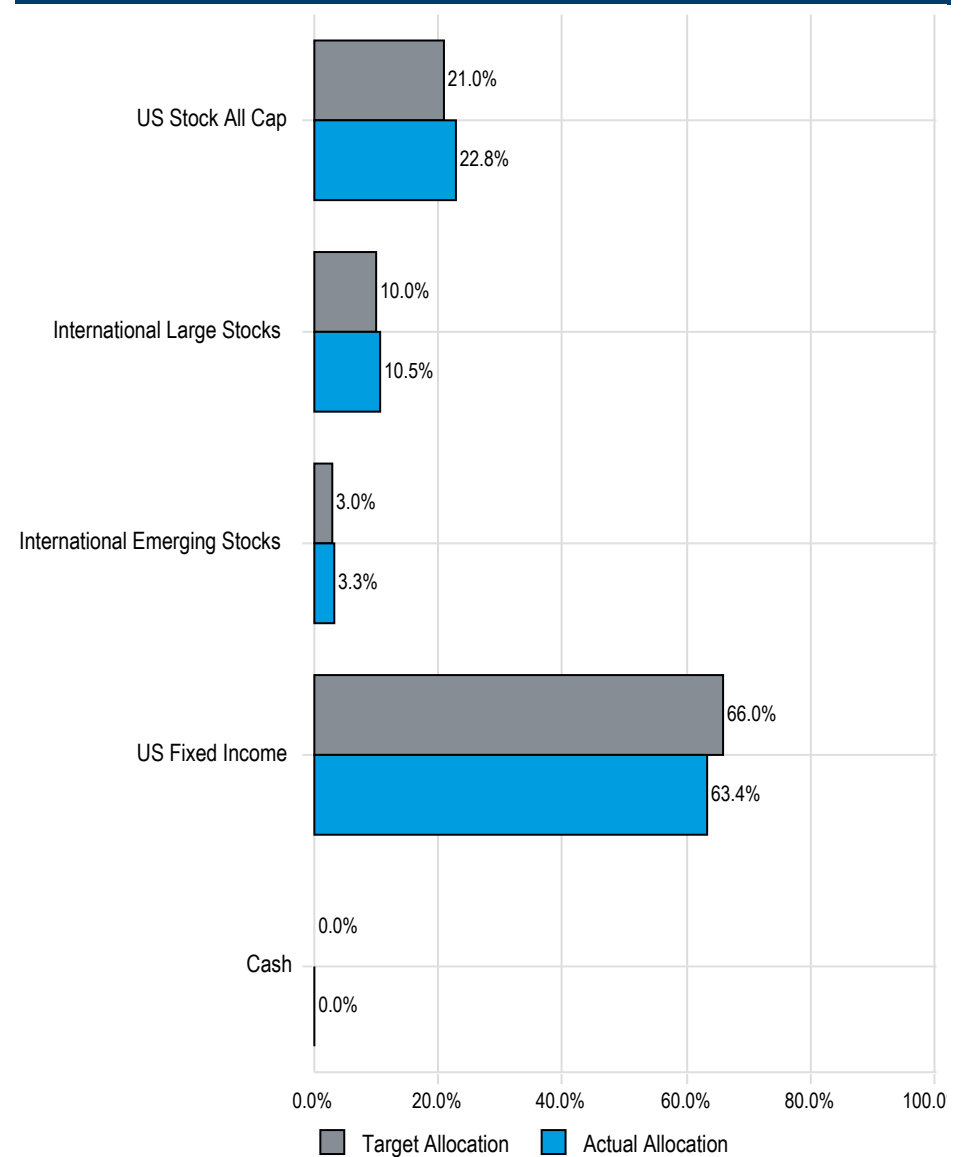
Summary of Cash Flows

	1 Month	CYTD
Beginning Market Value	\$25,833,131	\$25,884,052
Net Contributions	-	-\$2,201,453
Gain/Loss	\$456,605	\$2,607,137
Ending Market Value	\$26,289,736	\$26,289,736

Return Summary



Target Allocation vs. Actual Allocation (%)



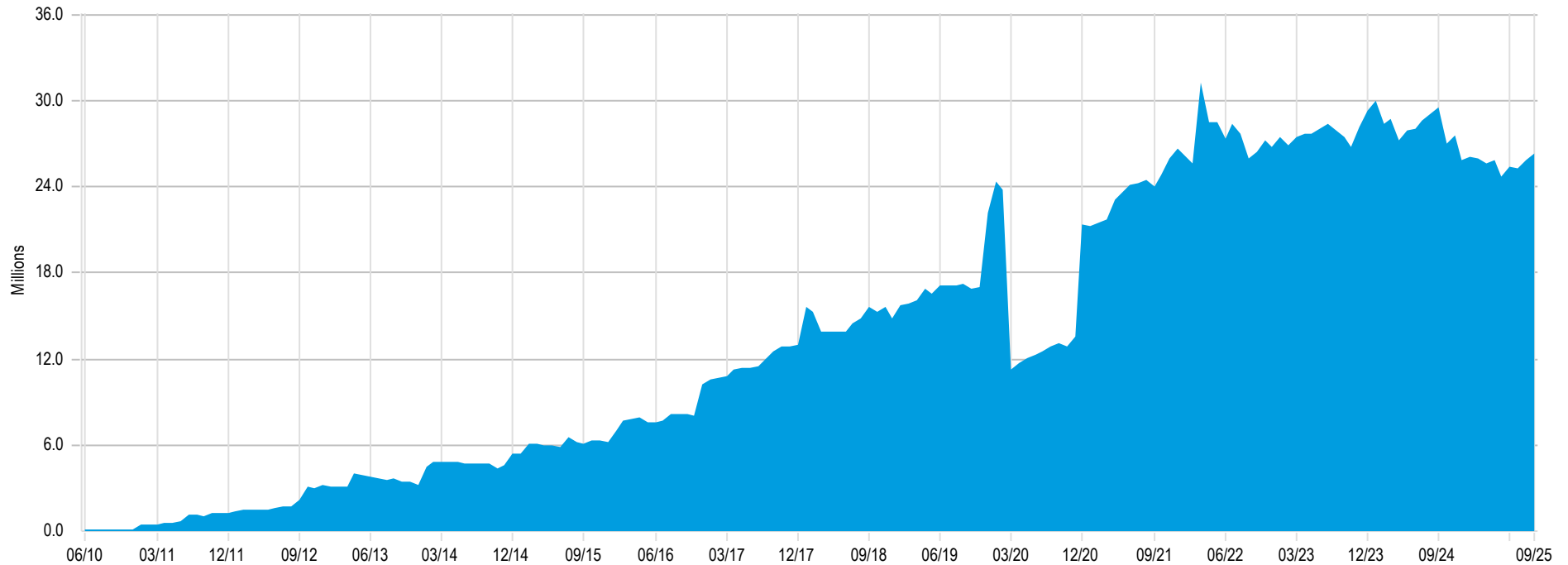
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Market Value History

As of September 30, 2025



Market Value History - Since Inception



Summary of Cash Flows

	1 Month	3 Months	CYTD	1 Year	3 Year	5 Year	7 Year	Inception 6/30/10
Beginning Market Value	\$25,833,131	\$25,409,330	\$25,884,052	\$29,540,639	\$26,031,981	\$13,080,233	\$15,695,625	-
Net Contributions	-	-\$140,766	-\$2,201,453	-\$5,407,206	-\$8,851,474	\$6,725,372	\$3,203,506	\$16,925,045
Gain/Loss	\$456,605	\$1,021,172	\$2,607,137	\$2,156,302	\$9,109,228	\$6,484,131	\$7,390,605	\$9,364,690
Ending Market Value	\$26,289,736	\$26,289,736	\$26,289,736	\$26,289,736	\$26,289,736	\$26,289,736	\$26,289,736	\$26,289,736

COMMUNITY FOUNDATION OF GREATER DES MOINES MODERATE GROWTH

Asset Allocation & Performance (net of fees)

As of September 30, 2025



	Allocation		Inception Date	Performance								
	Asset \$	% of Portfolio		Inception	10 Year	7 Year	5 Year	3 Year	1 Year	CYTD	3 Months	1 Month
MODERATE GROWTH PORTFOLIO	26,289,736	100.0	Jul-2010	5.5	5.5	5.6	5.8	11.8	8.9	10.7	4.0	1.8
Moderate Growth Portfolio SAA				-	4.6	4.2	3.5	11.1	7.2	11.4	3.0	1.6
30% MSCI ACWI IMI (net)/70% BBgBarc Global Agg Index				4.4	4.4	3.9	2.8	10.4	6.6	11.0	2.7	1.5
TOTAL EQUITY	9,617,959	36.6	Jun-2011	10.0	11.9	11.2	13.9	23.2	17.8	19.2	7.7	3.5
MSCI AC World IMI Index (Net)				9.4	11.6	10.8	13.3	22.5	16.8	18.3	7.7	3.4
TOTAL DOMESTIC EQUITY	5,987,836	22.8	Jul-2010	14.7	14.7	13.6	15.6	24.1	17.4	14.4	8.3	3.5
Dow Jones U.S. Total Stock Market Index				14.7	14.6	13.6	15.7	24.2	17.5	14.4	8.2	3.5
Vanguard Total Stock Mkt Idx Adm	5,987,836	22.8	Jul-2010	14.7	14.7	13.6	15.6	24.1	17.3	14.3	8.2	3.5
Vanguard Spliced Total Stock Market Index				14.8	14.7	13.7	15.7	24.1	17.4	14.4	8.2	3.5
TOTAL INTERNATIONAL EQUITY	3,630,123	13.8	Jul-2010	7.9	8.4	7.7	10.9	21.2	17.6	27.0	6.8	3.5
MSCI AC World ex USA IMI (Net)				7.1	8.2	7.4	10.2	20.5	16.4	26.0	6.9	3.4
Vanguard Developed Markets Index Admiral	2,764,287	10.5	Jul-2010	8.1	8.5	8.0	11.3	22.0	17.4	27.8	5.8	2.9
Vanguard Spliced Developed ex U.S. Index				8.0	8.5	7.9	11.3	21.7	17.1	27.1	5.9	2.4
Vanguard Emerging Markets Stock Index Fund Admiral Shares	865,836	3.3	Jun-2021	3.3	-	-	-	17.3	16.4	23.1	10.1	5.7
Vanguard Spliced Emerging Markets Index				3.3	-	-	-	17.5	14.7	22.5	10.1	6.0
TOTAL FIXED INCOME	16,663,068	63.4	Jun-2011	2.6	2.7	2.8	1.7	6.2	4.3	6.3	2.0	0.8
Blmbg. Global Aggregate Index				0.9	1.1	0.8	-1.6	5.4	2.4	7.9	0.6	0.7
Vanguard Total Bond Market Index Adm	3,098,086	11.8	Jul-2016	1.5	-	2.1	-0.5	4.9	2.9	6.1	1.9	1.0
Blmbg. U.S. Aggregate Index				1.5	-	2.1	-0.4	4.9	2.9	6.1	2.0	1.1
TCW Metropolitan West Total Return Bond	4,771,630	18.2	Nov-2014	1.9	1.9	2.2	-0.5	5.2	2.9	6.7	2.1	1.2
Blmbg. U.S. Aggregate Index				1.9	1.8	2.1	-0.4	4.9	2.9	6.1	2.0	1.1
Bain Capital High Income Feeder, Ltd.	1,988,689	7.6	Feb-2014	4.2	5.0	4.3	6.4	9.9	6.3	4.5	1.8	0.5
50% BofA ML High Yield/50% S&P LSTA Leveraged Loan Index				5.0	5.8	5.4	6.3	10.4	7.1	5.8	2.1	0.6
Vanguard Short-Term Corp Bd Idx Admiral	1,874,428	7.1	Sep-2013	2.7	2.7	3.2	2.2	6.2	5.0	5.4	1.6	0.4
Blmbg. Barc. 1-5 Year Gov/Credit Index				2.0	2.0	2.5	1.4	4.9	4.1	4.9	1.3	0.3
Vanguard Inflation-Protected Securities Fund Admiral Shares	1,484,991	5.6	Mar-2020	2.2	-	-	1.3	4.7	3.6	6.8	2.1	0.4
Blmbg. U.S. TIPS Index				2.3	-	-	1.4	4.9	3.8	6.9	2.1	0.4
PIMCO Income Fund Institutional Class	2,214,578	8.4	Mar-2020	4.0	-	-	4.3	8.9	7.2	8.3	2.6	0.8
Blmbg. U.S. Aggregate Index				0.1	-	-	-0.4	4.9	2.9	6.1	2.0	1.1

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Asset Allocation & Performance (net of fees)

As of September 30, 2025



	Allocation		Inception Date	Performance								
	Asset \$	% of Portfolio		Inception	10 Year	7 Year	5 Year	3 Year	1 Year	CYTD	3 Months	1 Month
PIMCO Mortgage Opportunities and Bond Fund	1,230,665	4.7	Sep-2022	5.6	-	-	-	6.8	5.6	6.5	1.8	0.2
<i>Blmbg. U.S. Mortgage Backed Securities</i>				3.2	-	-	-	5.0	3.4	6.8	2.4	1.2
TOTAL CASH	8,708	0.0	Jun-2011	0.9	1.2	1.3	1.5	2.4	2.1	1.7	0.6	0.2
Money Market Fund	8,708	0.0	Jun-2011	0.9	1.2	1.3	1.5	2.4	2.1	1.7	0.6	0.2
<i>90 Day U.S. Treasury Bill Index</i>				1.5	2.1	2.6	3.0	4.8	4.4	3.2	1.1	0.3



	%
<i>May-2022</i>	
MSCI AC World IMI Index (Net)	34.0
Blmbg. Global Aggregate Index	66.0

OBJECTIVES : The current portfolio has a long-term (20-year) expected return of 6.0%. Over a 10-year horizon, the portfolio is expected to return 6.0%. The standard deviation of this portfolio is plus/minus 8.1% over any one year period. The Sharpe Ratio of this portfolio is 0.33.