

COMMUNITY FOUNDATION OF GREATER DES MOINES LONG TERM GROWTH

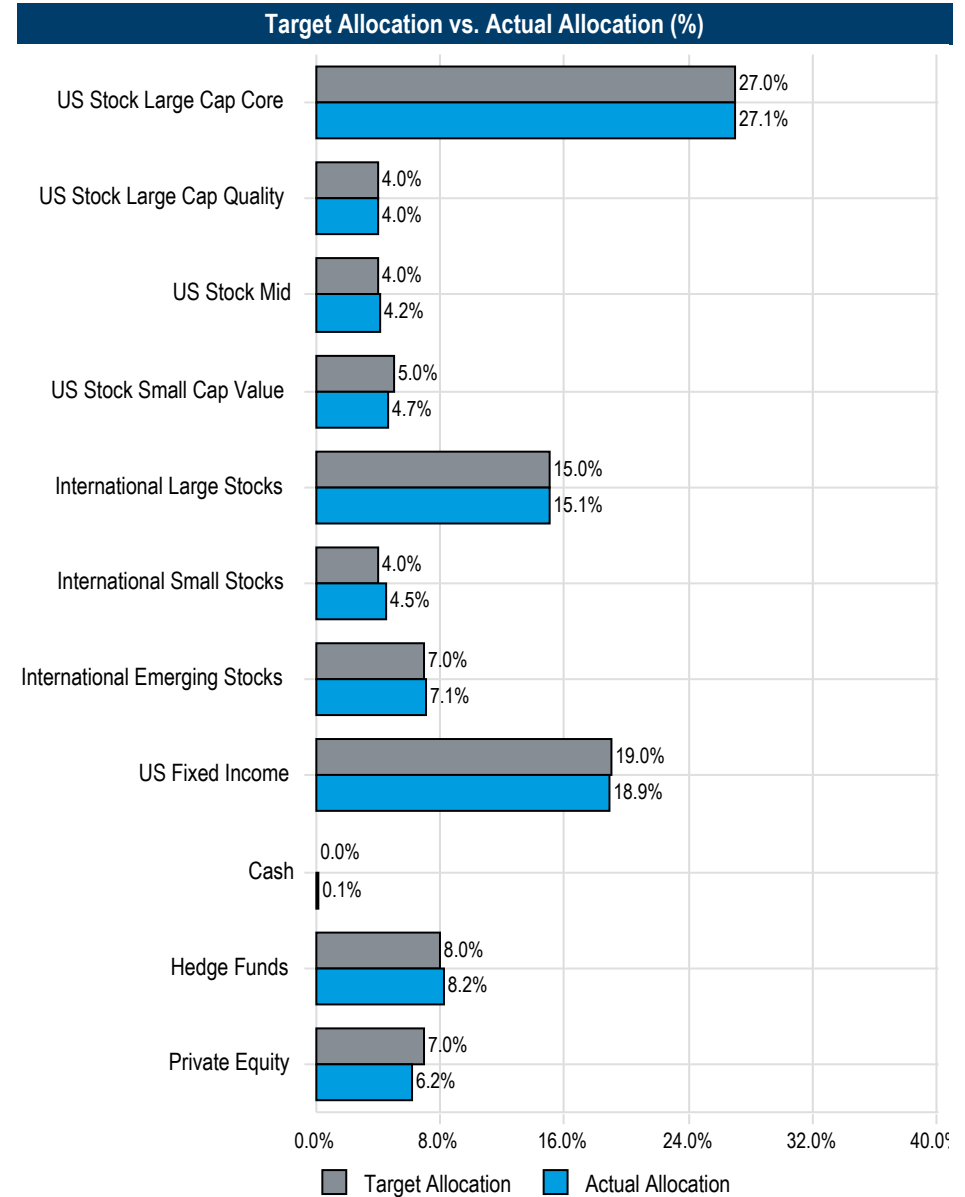
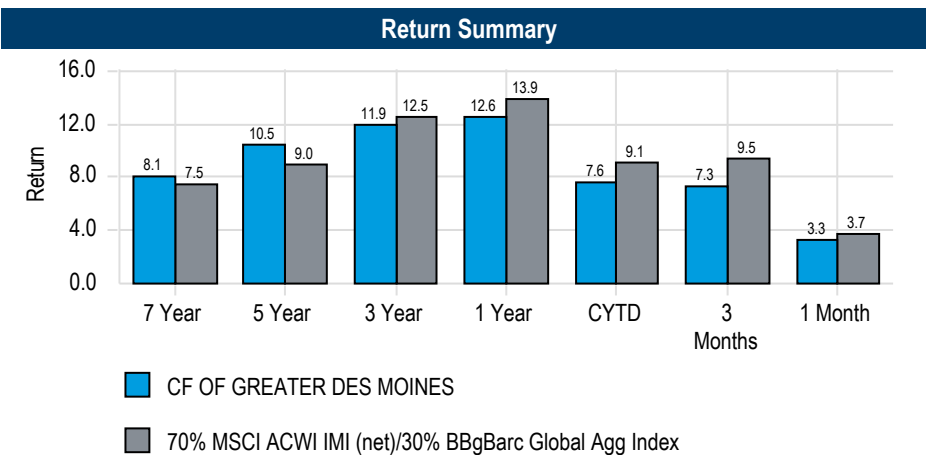


Asset Allocation & Performance

As of June 30, 2025

Asset Allocation on June 30, 2025			
	Actual \$	Actual (%)	Target (%)
Equity	\$298,173,978	66.5	66.0
Fixed Income	\$84,837,394	18.9	19.0
Hedge Funds	\$36,958,035	8.2	8.0
Cash	\$581,341	0.1	-
Private Equity	\$27,594,950	6.2	7.0
Total	\$448,145,698	100.0	100.0

Summary of Cash Flows		
	1 Month	CYTD
Beginning Market Value	\$436,718,474	\$423,461,955
Net Contributions	-\$3,172,547	-\$7,756,320
Gain/Loss	\$14,599,770	\$32,440,062
Ending Market Value	\$448,145,698	\$448,145,698



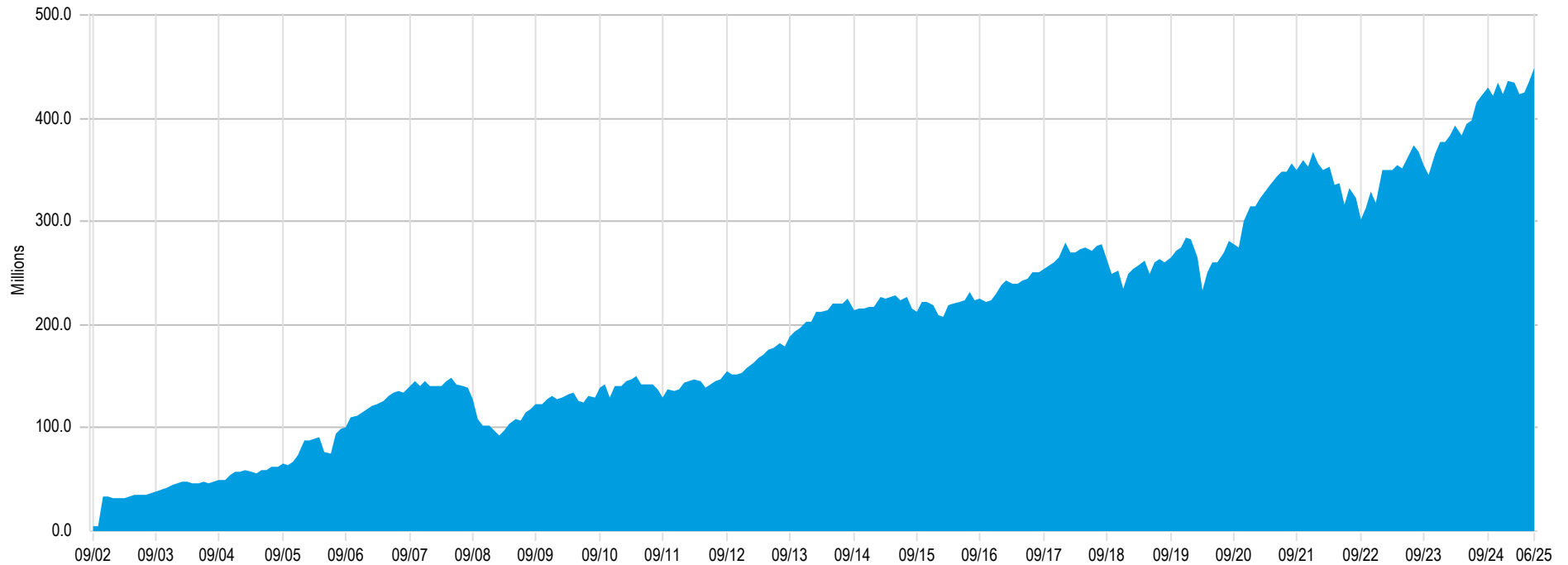
COMMUNITY FOUNDATION OF GREATER DES MOINES LONG TERM GROWTH

Market Value History

As of June 30, 2025



Market Value History - Since Inception



Summary of Cash Flows

	1 Month	3 Months	CYTD	1 Year	3 Year	5 Year	7 Year	Since 2/28/06
Beginning Market Value	\$436,718,474	\$423,267,037	\$423,461,955	\$397,617,433	\$316,921,328	\$260,486,990	\$271,962,591	\$87,563,585
Net Contributions	-\$3,172,547	-\$6,128,960	-\$7,756,320	-\$1,031,006	-\$639,749	\$8,321,333	-\$15,521,624	\$43,901,489
Gain/Loss	\$14,599,770	\$31,007,621	\$32,440,062	\$51,559,271	\$131,864,119	\$179,337,375	\$191,704,730	\$316,680,623
Ending Market Value	\$448,145,698	\$448,145,698	\$448,145,698	\$448,145,698	\$448,145,698	\$448,145,698	\$448,145,698	\$448,145,698

COMMUNITY FOUNDATION OF GREATER DES MOINES LONG TERM GROWTH

Asset Allocation & Performance (net of fees)

As of June 30, 2025



	Allocation		Inception Date	Performance								
	Asset \$	% of Portfolio		Inception	10 Year	7 Year	5 Year	3 Year	1 Year	CYTD	3 Months	1 Month
CF OF GREATER DES MOINES	448,145,698	100.0	Nov-2002	7.7	7.4	8.1	10.5	11.9	12.6	7.6	7.3	3.3
Long Term Growth SAA				-	7.5	8.0	10.3	12.1	13.1	8.1	8.8	3.6
70% MSCI ACWI IMI (net)/30% BBgBarc Global Agg Index				7.7	7.3	7.5	9.0	12.5	13.9	9.1	9.5	3.7
TOTAL MARKETABLE SECURITIES	420,550,748	93.8	Oct-2008	7.5	7.4	8.0	10.4	12.5	13.2	8.0	7.7	3.5
TOTAL EQUITY	298,173,978	66.5	Aug-2012	10.2	9.1	9.7	12.8	15.7	15.3	9.8	10.2	4.3
MSCI AC World IMI Index (Net)				10.5	9.7	10.3	13.4	16.8	15.9	9.8	11.6	4.5
TOTAL DOMESTIC EQUITY	178,837,852	39.9	Sep-2002	10.3	11.8	12.8	15.8	17.3	13.9	4.8	9.1	4.8
Dow Jones U.S. Total Stock Market Index				10.9	12.9	13.5	15.9	19.1	15.2	5.7	11.1	5.1
Vanguard Institutional Index I	121,326,033	27.1	Dec-2016	14.8	-	14.4	16.6	19.7	15.1	6.2	10.9	5.1
S&P 500 Index				14.8	-	14.4	16.6	19.7	15.2	6.2	10.9	5.1
Vanguard Dividend Appreciation ETF Index	17,931,957	4.0	Jul-2013	12.1	12.2	12.6	13.9	14.8	14.1	5.5	6.0	3.8
NASDAQ U.S. Dividend Achievers Select Index				12.3	12.5	13.0	14.4	15.7	15.9	6.5	7.9	4.0
Vaughan Nelson Value Opportunity	18,614,469	4.2	Jul-2014	8.0	7.8	10.1	15.3	14.5	16.4	3.6	8.6	5.7
Russell Midcap Value Index				8.0	8.4	8.2	13.7	11.3	11.5	3.1	5.3	3.5
LSV Small Cap Value Institutional	20,965,392	4.7	Apr-2017	5.7	-	5.4	16.1	10.8	5.0	-2.5	2.5	3.1
Russell 2000 Value Index				5.7	-	4.8	12.5	7.5	5.5	-3.2	5.0	4.9
TOTAL INTERNATIONAL EQUITY	119,336,127	26.6	Jan-2002	7.6	6.0	6.0	8.9	13.4	17.1	17.9	11.7	3.6
MSCI AC World ex USA IMI (Net)				7.0	6.2	6.5	10.2	13.9	17.8	17.9	12.7	3.6
MFS International Intrinsic Value I	31,566,114	7.0	Apr-2016	9.4	-	8.6	9.0	16.5	20.3	19.7	10.4	2.4
MSCI EAFE Index (net)				8.1	-	7.2	11.2	16.0	17.7	19.4	11.8	2.2
Silchester Int'l Value Equity CTF	28,643,893	6.4	Mar-2010	7.9	6.2	6.0	11.6	13.9	16.2	16.4	10.3	2.7
MSCI EAFE Index (net)				6.7	6.5	7.2	11.2	16.0	17.7	19.4	11.8	2.2
MSCI EAFE Value Index (Net)				6.1	6.1	7.3	14.3	18.4	24.2	22.8	10.1	1.7
Vanguard FTSE Developed Markets ETF Index	5,397,194	1.2	Jan-2016	7.9	-	7.3	11.4	15.3	18.9	20.7	13.1	3.4
Vanguard Spliced Developed ex U.S. Index				7.8	-	7.2	11.3	15.4	18.9	20.0	13.4	3.1
Vanguard Developed Markets Index Fund Admiral	1,977,496	0.4	Jul-2016	8.7	-	7.3	11.3	15.4	19.3	20.8	13.1	3.4
Vanguard Spliced Developed ex U.S. Index				8.7	-	7.2	11.3	15.4	18.9	20.0	13.4	3.1
Fidelity Select International Small Cap	19,992,204	4.5	Jan-2023	12.2	-	-	-	-	17.0	22.7	15.4	4.4
S&P Developed Ex-U.S. SmallCap (Net)				13.5	-	-	-	-	19.8	21.2	17.4	4.7

COMMUNITY FOUNDATION OF GREATER DES MOINES LONG TERM GROWTH

Asset Allocation & Performance (net of fees)

As of June 30, 2025



	Allocation		Inception Date	Performance								
	Asset \$	% of Portfolio		Inception	10 Year	7 Year	5 Year	3 Year	1 Year	CYTD	3 Months	1 Month
TOTAL EMERGING MARKET	31,759,226	7.1	Apr-2018	4.4	-	6.2	7.2	11.3	13.5	13.5	11.7	5.3
<i>MSCI Emerging Markets (Net)</i>				3.1	-	4.5	6.8	9.7	15.3	15.3	12.0	6.0
Vanguard Emerging Market STK Index-IS	6,309,601	1.4	Apr-2018	3.8	-	5.3	7.5	9.4	15.7	11.8	9.5	5.2
<i>Vanguard Spliced Emerging Markets Index</i>				4.0	-	5.5	7.8	9.8	15.2	11.2	9.9	4.6
Acadian Emerging Market Portfolio	14,170,824	3.2	Apr-2018	4.8	-	6.9	11.2	15.1	13.6	13.1	11.9	6.7
<i>MSCI Emerging Markets (Net)</i>				3.1	-	4.5	6.8	9.7	15.3	15.3	12.0	6.0
Sands Capital Emerging Markets Growth	11,278,801	2.5	Dec-2018	6.1	-	-	2.2	8.0	12.0	14.9	12.8	3.6
<i>MSCI Emerging Markets (Net)</i>				5.8	-	-	6.8	9.7	15.3	15.3	12.0	6.0
TOTAL FIXED INCOME	84,837,394	18.9	Sep-2002	3.9	2.7	2.7	1.8	4.7	6.9	4.1	1.6	1.6
<i>Blmbg. Global Aggregate Index</i>				3.1	1.2	0.6	-1.2	2.7	8.9	7.3	4.5	1.9
Metropolitan West Total Return Bd I	28,983,728	6.5	Nov-2014	1.8	1.8	1.9	-0.7	2.6	6.5	4.5	1.4	1.8
<i>Blmbg. U.S. Aggregate Index</i>				1.7	1.8	1.8	-0.7	2.5	6.1	4.0	1.2	1.5
PIMCO Income Fund Institutional Class	9,288,340	2.1	Jun-2020	4.7	-	-	4.4	7.3	9.3	5.6	2.2	1.9
<i>Blmbg. U.S. Aggregate Index</i>				-0.6	-	-	-0.7	2.5	6.1	4.0	1.2	1.5
Vanguard Total Bond Market Index I	28,942,706	6.5	Aug-2016	1.2	-	1.8	-0.7	2.6	6.1	4.1	1.3	1.6
<i>Blmbg. U.S. Aggregate Index</i>				1.2	-	1.8	-0.7	2.5	6.1	4.0	1.2	1.5
Bain Capital High Income Feeder, Ltd.	17,622,620	3.9	Feb-2014	4.1	4.5	4.2	7.0	8.7	7.1	2.6	2.1	1.0
<i>50% BofA ML High Yield/50% S&P LSTA Leveraged Loan Index</i>				4.9	5.2	5.4	6.8	9.8	8.8	3.7	2.9	1.3
TOTAL CASH	581,341	0.1	Jan-2003	1.2	1.0	1.2	1.4	2.2	2.1	0.8	0.2	0.2
Money Market Pool	481,990	0.1	Jan-2003	1.3	1.1	1.2	1.4	2.3	1.9	0.7	0.2	0.2
<i>90 Day U.S. Treasury Bill Index</i>				1.6	2.0	2.5	2.8	4.6	4.7	2.1	1.0	0.3
Mutual Fund Cash	99,351	0.0	Jul-2006	1.3	1.3	1.3	1.5	2.4	3.2	1.4	0.6	0.2
<i>90 Day U.S. Treasury Bill Index</i>				1.6	2.0	2.5	2.8	4.6	4.7	2.1	1.0	0.3
TOTAL HEDGE FUNDS	36,958,035	8.2	Jul-2006	4.6	5.0	6.0	7.6	8.9	9.6	3.5	3.1	1.3
<i>HFRI Fund of Funds Composite Index</i>				3.1	3.8	4.6	6.2	6.5	7.2	2.9	3.3	1.7
Pinehurst Institutional Ltd.	18,617,613	4.2	Jul-2006	5.7	5.6	6.3	7.5	9.3	10.1	4.2	3.2	1.3
<i>HFRI Fund of Funds Composite Index</i>				3.1	3.8	4.6	6.2	6.5	7.2	2.9	3.3	1.7

COMMUNITY FOUNDATION OF GREATER DES MOINES LONG TERM GROWTH

Asset Allocation & Performance (net of fees)

As of June 30, 2025



	Allocation		Inception Date	Performance								
	Asset \$	% of Portfolio		Inception	10 Year	7 Year	5 Year	3 Year	1 Year	CYTD	3 Months	1 Month
Mercer Hedge Fund Investors SPC	18,340,422	4.1	Jan-2009	5.7	4.9	5.8	7.7	8.6	9.1	2.8	2.9	1.3
<i>HFRI Fund of Funds Composite Index</i>				4.2	3.8	4.6	6.2	6.5	7.2	2.9	3.3	1.7
TOTAL PRIVATE EQUITY	27,594,950	6.2	Feb-2006	7.3	8.7	10.9	13.9	5.3	5.7	2.5	1.4	1.1
<i>CF of Greater Des Moines Private Equity</i>				7.3	8.7	10.9	13.9	5.3	5.7	2.5	1.4	1.1
Portfolio Advisors PEF IV	6,584	0.0										
Vintage Fund IV	61,912	0.0										
Newbury Secondary Fund	31,968	0.0										
NB Crossroads XXII	3,201,383	0.7										
Northgate IV	311,308	0.1										
Montauk TriGuard V	366,920	0.1										
Montauk TriGuard VII	1,830,234	0.4										
JP Morgan PEG Global PEII VI	3,709,306	0.8										
JP Morgan PEG Global PE VII	5,091,904	1.1										
NB Crossroads Fund 23	5,526,973	1.2										
JP Morgan PEG Global PE IX	4,674,996	1.0										
JP Morgan PEG Global PE XI	2,231,461	0.5										
NB Crossroads Fund 25	550,000	0.1										

Community Foundation of Greater Des Moines

Private Equity Summary of Partnership(s)

June 30, 2025



Partnership	Vintage	Commitment	Drawn Down	Distributions	Market Value	% Funded	IRR (Internal Rate of Return)	TVPI (Total Value to Paid-in)	DPI (Distributions to Paid-in)	RVPI (Residual Value to Paid-in)	Remaining Commitment	Statement Date
Portfolio Advisors Private Equity Fund IV	2006	1,298,250	1,200,248	1,937,446	6,584	93.71	6.56	1.62	1.61	0.01	81,616	03/31/2025
Vintage IV	2006	2,000,000	2,062,804	2,673,524	61,912	98.21	5.37	1.33	1.30	0.03	35,897	12/31/2024
Newbury Secondary Fund	2007	2,500,000	2,500,000	3,474,644	31,968	100.00	7.96	1.40	1.39	0.01	-	03/31/2025
Northgate IV	2009	3,000,000	2,826,000	4,459,138	311,308	94.20	9.28	1.69	1.58	0.11	174,000	03/31/2025
Montauk TriGuard Fund V	2011	3,000,000	2,786,461	3,266,110	366,920	92.88	8.61	1.30	1.17	0.13	213,539	12/31/2024
Montauk TriGuard Fund VII	2016	4,000,000	3,607,957	2,897,899	1,830,234	90.20	10.97	1.31	0.80	0.51	392,043	12/31/2024
JP Morgan PEG Global PEII VI	2017	4,000,000	4,009,156	2,291,547	3,709,306	92.48	9.06	1.50	0.57	0.93	300,755	03/31/2025
NB Crossroads XXII	2018	3,000,000	1,920,000	1,062,263	3,201,383	64.00	15.30	2.22	0.55	1.67	1,080,000	03/31/2025
JP Morgan PEG Global PE VII	2018	5,000,000	4,869,088	2,310,204	5,091,904	89.01	11.27	1.52	0.47	1.05	549,671	03/31/2025
NB Crossroads Fund 23	2019	5,000,000	4,150,000	-	5,526,973	83.00	10.34	1.33	-	1.33	850,000	03/31/2025
JP Morgan PEG Global PE IX	2020	5,000,000	3,387,061	416,663	4,674,996	64.75	14.11	1.50	0.12	1.38	1,762,471	03/31/2025
JP Morgan PEG Global PE XI	2022	6,000,000	1,964,605	-	2,231,461	32.19	17.72	1.14	-	1.14	4,068,750	03/31/2025
NB Crossroads Fund 25	2024	11,000,000	550,000	-	550,000	5.00	0.00	1.00	-	1.00	10,450,000	
Private Equity		59,298,250	40,507,088	31,572,378	27,594,950	66.34	9.07	1.46	0.78	0.68	19,958,741	
Real Assets		6,200,000	6,522,183	5,477,397	-	100.00	-2.47	0.84	0.84	-	-	
Total		65,498,250	47,029,271	37,049,775	27,594,950	69.53	6.39	1.37	0.79	0.59	19,958,741	

Market value reflects capital account balance from last capital account statement adjusted for interim capital calls and distributions. Composites include the impact of realized investments and may not foot to the column totals.

Portfolio Advisors released a portion of capital commitment for PAPEF IV effective May 2019. Details are available upon request. UBS released \$ 75,000 of capital commitment for UBS Private Equity Fund VII effective November 2019.

Portfolio Advisors released a portion of capital commitment for PAPEF IV effective April 2022. Details are available upon request.

COMMUNITY FOUNDATION OF GREATER DES MOINES LONG TERM GROWTH

Historical Hybrid Composition

As of June 30, 2025



	%
May-2025	
MSCI AC World IMI Index (Net)	66.0
Bimbg. Global Aggregate Index	19.0
HFRI Fund of Funds Composite Index	8.0
CF of Greater Des Moines Private Equity	7.0

OBJECTIVES :The current portfolio has a long-term (20-year) expected return of 7.5. Over a 10-year horizon, the portfolio is expected to return 67.2%. The standard deviation of this portfolio is plus/minus 15.1% over any one year period. The Sharpe Ratio of this portfolio is 0.28.

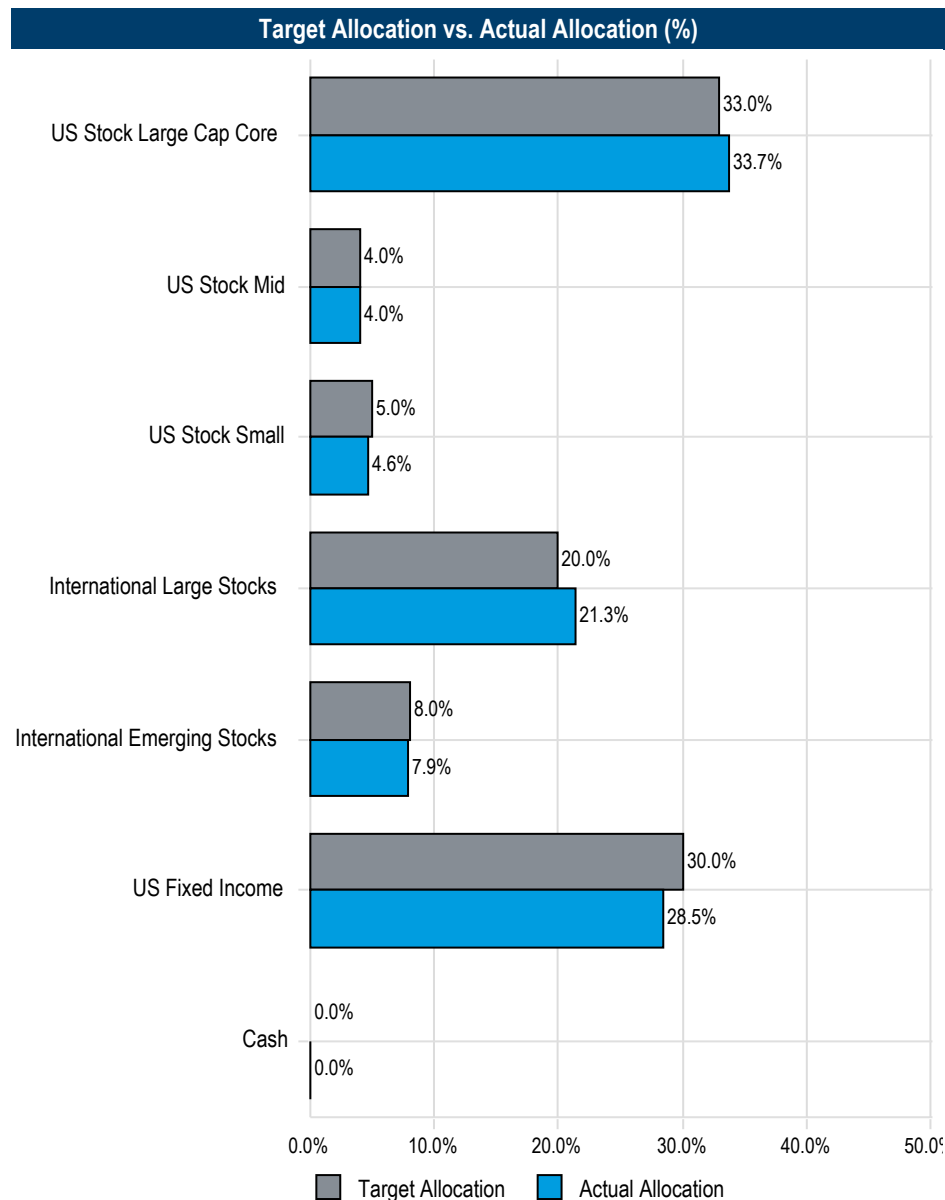
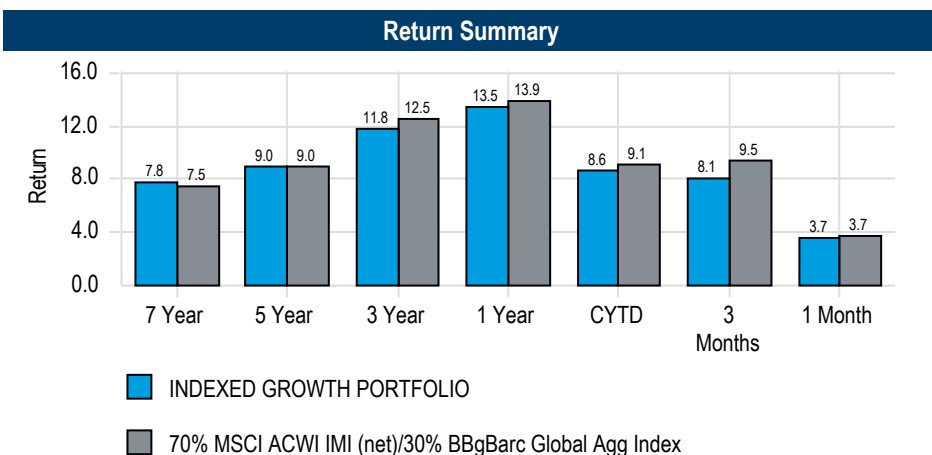
COMMUNITY FOUNDATION OF GREATER DES MOINES INDEXED GROWTH

Asset Allocation & Performance

As of June 30, 2025

Asset Allocation on June 30, 2025			
	Actual \$	Actual (%)	Target (%)
Equity	\$81,578,315	71.5	70.0
Fixed Income	\$32,545,405	28.5	30.0
Cash	\$21,694	0.0	0.0
Total	\$114,145,413	100.0	100.0

Summary of Cash Flows		
	1 Month	CYTD
Beginning Market Value	\$110,114,275	\$106,002,271
Net Contributions	-	-\$960,635
Gain/Loss	\$4,031,139	\$9,103,777
Ending Market Value	\$114,145,413	\$114,145,413



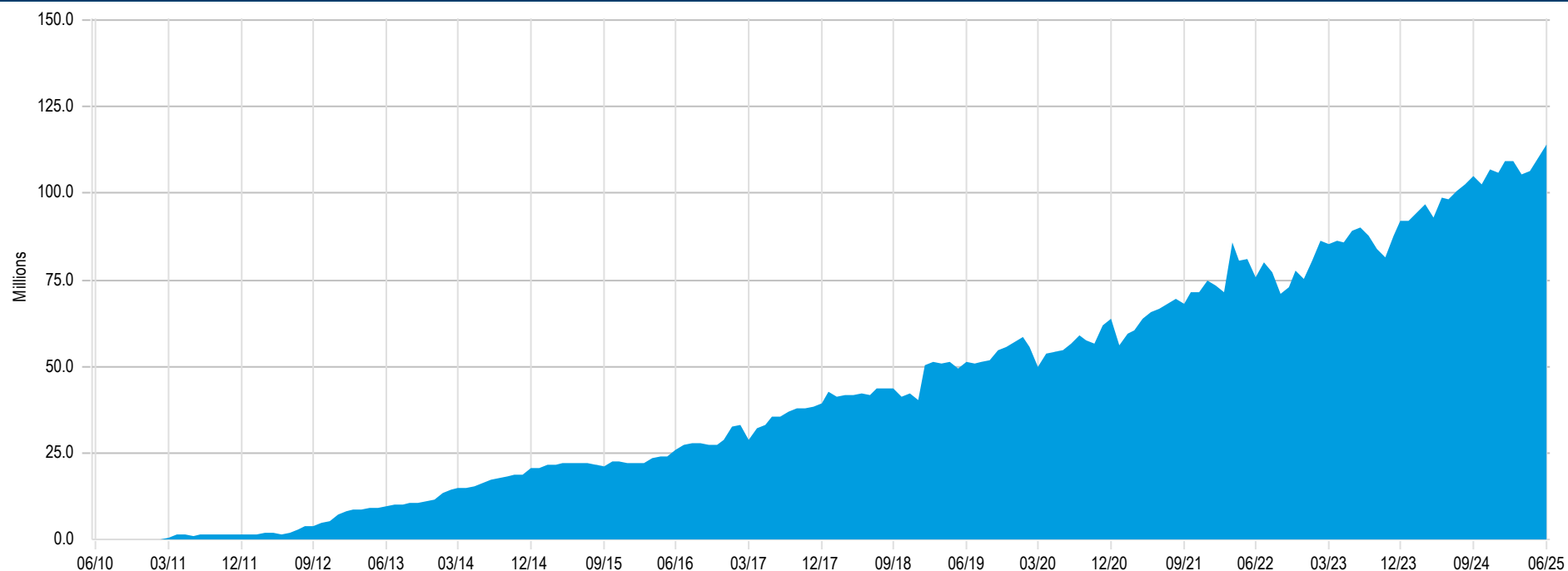
COMMUNITY FOUNDATION OF GREATER DES MOINES INDEXED GROWTH

Market Value History

As of June 30, 2025



Market Value History - Since Inception



Summary of Cash Flows

	1 Month	3 Months	CYTD	1 Year	3 Year	5 Year	7 Year	Inception 6/30/10
Beginning Market Value	\$110,114,275	\$105,605,187	\$106,002,271	\$98,140,231	\$75,803,722	\$54,629,390	\$41,813,904	-
Net Contributions	-	-\$22,789	-\$960,635	\$2,528,156	\$6,807,031	\$25,002,224	\$33,008,153	\$66,961,742
Gain/Loss	\$4,031,139	\$8,563,016	\$9,103,777	\$13,477,026	\$31,534,661	\$34,513,800	\$39,323,357	\$47,183,671
Ending Market Value	\$114,145,413	\$114,145,413	\$114,145,413	\$114,145,413	\$114,145,413	\$114,145,413	\$114,145,413	\$114,145,413

COMMUNITY FOUNDATION OF GREATER DES MOINES INDEXED GROWTH

Asset Allocation & Performance (net of fees)

As of June 30, 2025



	Allocation		Inception Date	Performance								
	Asset \$	% of Portfolio		Inception	10 Year	7 Year	5 Year	3 Year	1 Year	CYTD	3 Months	1 Month
INDEXED GROWTH PORTFOLIO	114,145,413	100.0	Jul-2010	7.6	7.2	7.8	9.0	11.8	13.5	8.6	8.1	3.7
Indexed Growth Portfolio SAA				-	7.0	7.1	8.7	12.0	13.9	9.1	9.5	3.7
70% MSCI ACWI IMI (net)/30% BBgBarc Global Agg Index				7.9	7.3	7.5	9.0	12.5	13.9	9.1	9.5	3.7
TOTAL EQUITY	81,578,315	71.5	Jun-2011	8.9	9.6	10.2	13.2	16.4	16.4	10.5	11.0	4.5
MSCI AC World IMI Index (Net)				9.0	9.7	10.3	13.4	16.8	15.9	9.8	11.6	4.5
TOTAL DOMESTIC EQUITY	48,245,954	42.3	Jun-2011	12.8	12.6	13.1	15.6	18.3	15.0	5.6	10.3	4.9
Dow Jones U.S. Total Stock Market Index				13.0	12.9	13.5	15.9	19.1	15.2	5.7	11.1	5.1
Vanguard Institutional Index I	38,463,106	33.7	Dec-2016	14.8	-	14.4	16.6	19.7	15.1	6.2	10.9	5.1
S&P 500 Index				14.8	-	14.4	16.6	19.7	15.2	6.2	10.9	5.1
Vanguard Mid Cap Index Admiral	4,549,019	4.0	Jun-2014	10.1	10.0	10.3	13.0	14.3	17.5	7.0	8.7	4.0
CRSP U.S. Mid Cap TR Index				10.1	10.0	10.3	13.0	14.3	17.6	7.0	8.7	4.0
Vanguard Small Cap Index Adm	5,233,829	4.6	Jul-2019	8.7	-	-	11.8	12.2	10.1	-0.6	7.3	4.2
Vanguard Spliced Small Cap Index				8.7	-	-	11.8	12.1	10.1	-0.6	7.3	4.2
TOTAL INTERNATIONAL EQUITY	33,332,361	29.2	Jun-2011	5.0	6.1	6.6	10.1	13.7	18.7	18.4	12.1	3.9
MSCI AC World ex USA IMI (Net)				5.1	6.2	6.5	10.2	13.9	17.8	17.9	12.7	3.6
Vanguard Developed Markets Index	24,334,354	21.3	Jul-2010	7.8	6.8	7.3	11.3	15.4	19.3	20.8	13.1	3.4
Vanguard Spliced Developed ex U.S. Index				7.7	6.8	7.2	11.3	15.4	18.9	20.0	13.4	3.1
Vanguard FTSE Emerging Markets ETF Index	5,264,671	4.6	Jul-2010	4.6	4.9	5.4	7.8	9.5	16.5	12.7	9.6	5.5
Vanguard Spliced Emerging Markets Index				4.7	4.9	5.5	7.8	9.8	15.2	11.2	9.9	4.6
Vanguard Emerging Mkts Stock Idx Adm	3,733,336	3.3	May-2017	5.5	-	5.3	7.4	9.4	15.6	11.8	9.5	5.2
Vanguard Spliced Emerging Markets Index				5.8	-	5.5	7.8	9.8	15.2	11.2	9.9	4.6
TOTAL FIXED INCOME	32,545,405	28.5	Jun-2011	2.1	1.8	2.1	0.0	3.3	6.5	4.3	1.4	1.6
Blmbg. Global Aggregate Index				0.9	1.2	0.6	-1.2	2.7	8.9	7.3	4.5	1.9
Vanguard Total Bond Index	28,036,927	24.6	Jul-2010	2.3	1.8	1.8	-0.7	2.6	6.1	4.1	1.3	1.6
Blmbg. U.S. Aggregate Index				2.3	1.8	1.8	-0.7	2.5	6.1	4.0	1.2	1.5
PIMCO Income Fund Institutional Class	4,508,478	3.9	Jun-2020	4.7	-	-	4.4	7.3	9.3	5.6	2.2	1.9
Blmbg. U.S. Aggregate Index				-0.6	-	-	-0.7	2.5	6.1	4.0	1.2	1.5

COMMUNITY FOUNDATION OF GREATER DES MOINES INDEXED GROWTH

Asset Allocation & Performance (net of fees)

As of June 30, 2025



	Allocation		Inception Date	Performance								
	Asset \$	% of Portfolio		Inception	10 Year	7 Year	5 Year	3 Year	1 Year	CYTD	3 Months	1 Month
TOTAL CASH	21,694	0.0	Jun-2011	0.9	1.2	1.3	1.5	2.5	2.6	1.0	0.6	0.2
Money Market Fund	21,694	0.0	Jun-2011	0.9	1.2	1.3	1.5	2.5	2.6	1.0	0.6	0.2
90 Day U.S. Treasury Bill Index				1.4	2.0	2.5	2.8	4.6	4.7	2.1	1.0	0.3

COMMUNITY FOUNDATION OF GREATER DES MOINES INDEXED GROWTH

Historical Hybrid Composition

As of June 30, 2025



	%
<i>Jun-2024</i>	
MSCI AC World IMI Index (Net)	70.0
Blmbg. Global Aggregate Index	30.0

OBJECTIVES : The current portfolio has a long-term (20-year) expected return of 6.8%. Over a 10-year horizon, the portfolio is expected to return 6.5%. The standard deviation of this portfolio is plus/minus 14.0% over any one year period. The Sharpe Ratio of this portfolio is 0.25.

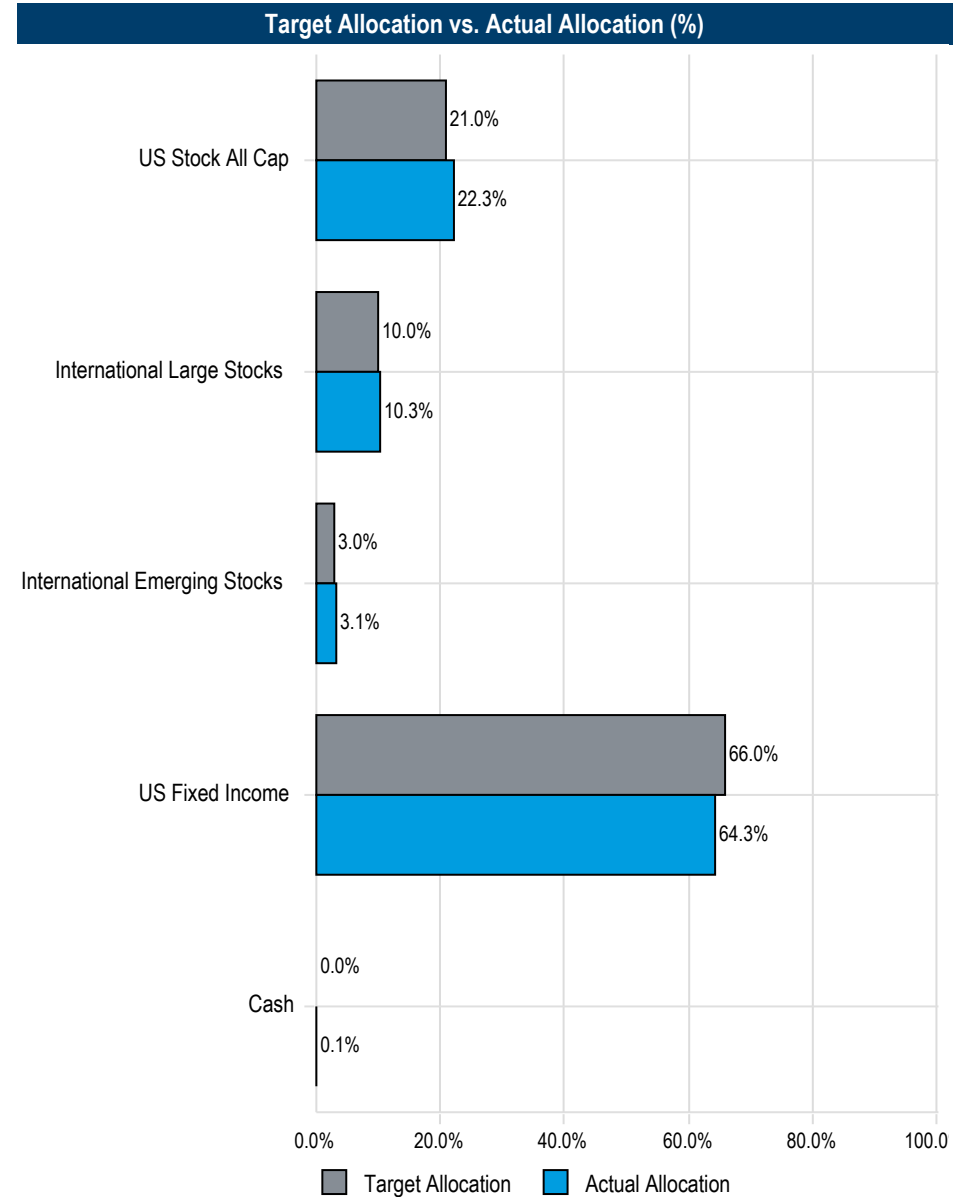
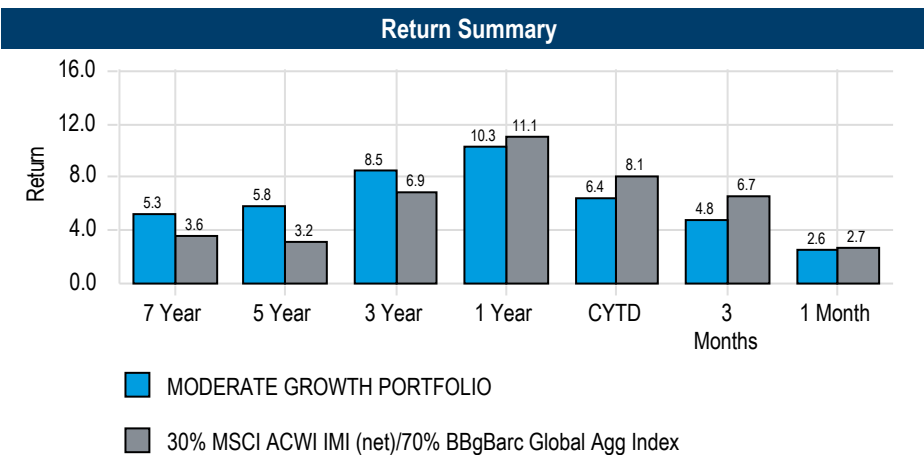
COMMUNITY FOUNDATION OF GREATER DES MOINES MODERATE GROWTH

Asset Allocation & Performance

As of June 30, 2025

Asset Allocation on June 30, 2025			
	Actual \$	Actual (%)	Target (%)
Equity	\$9,053,499	35.6	34.0
Fixed Income	\$16,331,345	64.3	66.0
Cash	\$23,257	0.1	0.0
Total	\$25,408,102	100.0	100.0

Summary of Cash Flows		
	1 Month	CYTD
Beginning Market Value	\$24,772,172	\$25,884,052
Net Contributions	-	-\$2,060,687
Gain/Loss	\$635,930	\$1,584,737
Ending Market Value	\$25,408,102	\$25,408,102



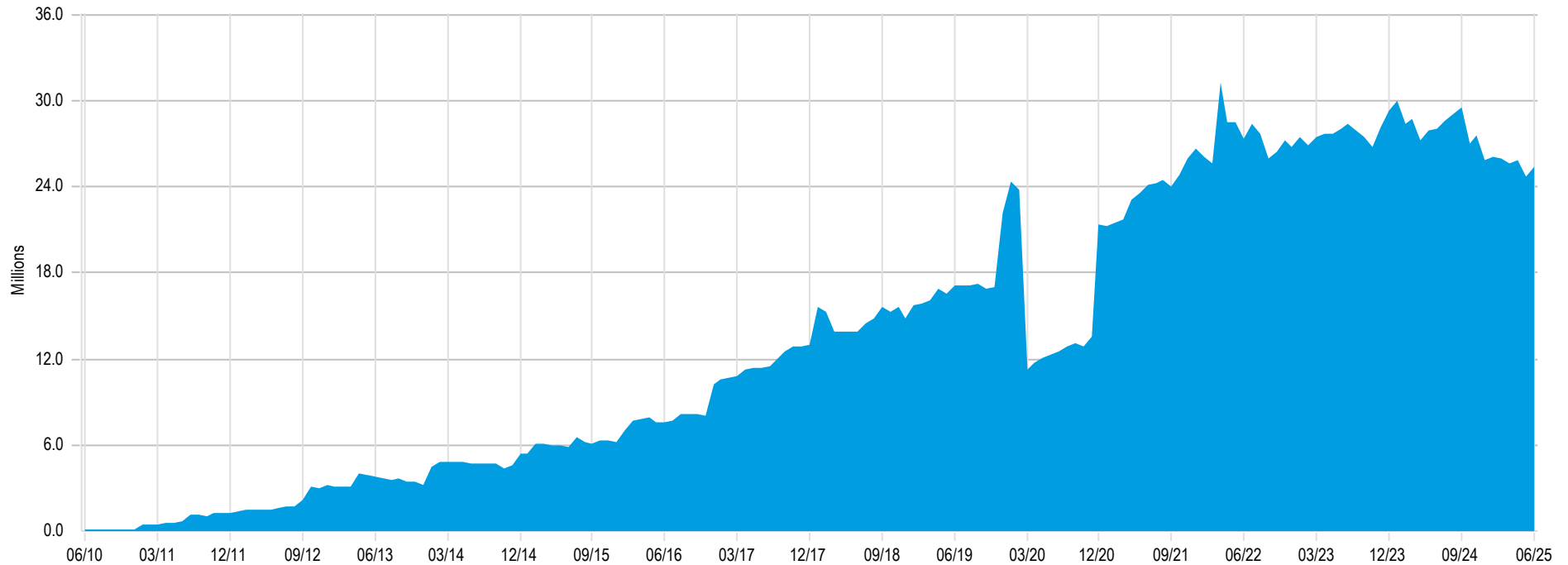
COMMUNITY FOUNDATION OF GREATER DES MOINES MODERATE GROWTH

Market Value History

As of June 30, 2025



Market Value History - Since Inception



Summary of Cash Flows

	1 Month	3 Months	CYTD	1 Year	3 Year	5 Year	7 Year	Inception 6/30/10
Beginning Market Value	\$24,772,172	\$25,701,808	\$25,884,052	\$28,033,968	\$27,342,966	\$12,252,704	\$13,938,526	-
Net Contributions	-	-\$1,485,716	-\$2,060,687	-\$5,267,259	-\$8,711,518	\$7,215,721	\$4,853,653	\$17,065,812
Gain/Loss	\$635,930	\$1,192,010	\$1,584,737	\$2,641,393	\$6,776,653	\$5,939,677	\$6,615,923	\$8,342,290
Ending Market Value	\$25,408,102	\$25,408,102	\$25,408,102	\$25,408,102	\$25,408,102	\$25,408,102	\$25,408,102	\$25,408,102

COMMUNITY FOUNDATION OF GREATER DES MOINES MODERATE GROWTH

Asset Allocation & Performance (net of fees)

As of June 30, 2025



	Allocation		Inception Date	Performance								
	Asset \$	% of Portfolio		Inception	10 Year	7 Year	5 Year	3 Year	1 Year	CYTD	3 Months	1 Month
MODERATE GROWTH PORTFOLIO	25,408,102	100.0	Jul-2010	5.3	4.7	5.3	5.8	8.5	10.3	6.4	4.8	2.6
Moderate Growth Portfolio SAA				-	4.0	3.9	3.7	7.5	11.3	8.2	6.9	2.8
30% MSCI ACWI IMI (net)/70% BBgBarc Global Agg Index				4.3	3.8	3.6	3.2	6.9	11.1	8.1	6.7	2.7
TOTAL EQUITY	9,053,499	35.6	Jun-2011	9.6	10.2	10.7	13.9	17.3	16.8	10.6	11.6	4.6
MSCI AC World IMI Index (Net)				9.0	9.7	10.3	13.4	16.8	15.9	9.8	11.6	4.5
TOTAL DOMESTIC EQUITY	5,653,970	22.3	Jul-2010	14.4	12.9	13.5	15.9	19.0	15.1	5.6	11.0	5.1
Dow Jones U.S. Total Stock Market Index				14.4	12.9	13.5	15.9	19.1	15.2	5.7	11.1	5.1
Vanguard Total Stock Mkt Idx Adm	5,653,970	22.3	Jul-2010	14.4	12.9	13.5	15.9	19.0	15.1	5.6	11.0	5.1
Vanguard Spliced Total Stock Market Index				14.4	12.9	13.5	15.9	19.0	15.1	5.6	11.0	5.1
TOTAL INTERNATIONAL EQUITY	3,399,530	13.4	Jul-2010	7.6	6.6	6.8	10.7	14.2	18.8	18.9	12.3	3.9
MSCI AC World ex USA IMI (Net)				6.8	6.2	6.5	10.2	13.9	17.8	17.9	12.7	3.6
Vanguard Developed Markets Index Admiral	2,612,946	10.3	Jul-2010	7.8	6.8	7.3	11.3	15.4	19.3	20.8	13.1	3.4
Vanguard Spliced Developed ex U.S. Index				7.7	6.8	7.2	11.3	15.4	18.9	20.0	13.4	3.1
Vanguard Emerging Markets Stock Index Fund Admiral Shares	786,584	3.1	Jun-2021	1.1	-	-	-	9.4	15.6	11.8	9.5	5.2
Vanguard Spliced Emerging Markets Index				1.1	-	-	-	9.8	15.2	11.2	9.9	4.6
TOTAL FIXED INCOME	16,331,345	64.3	Jun-2011	2.5	2.3	2.6	1.7	4.2	6.9	4.2	1.5	1.5
Blmbg. Global Aggregate Index				0.9	1.2	0.6	-1.2	2.7	8.9	7.3	4.5	1.9
Vanguard Total Bond Market Index Adm	3,039,449	12.0	Jul-2016	1.3	-	1.8	-0.7	2.6	6.0	4.1	1.3	1.6
Blmbg. U.S. Aggregate Index				1.3	-	1.8	-0.7	2.5	6.1	4.0	1.2	1.5
TCW Metropolitan West Total Return Bond	4,672,159	18.4	Nov-2014	1.8	1.8	1.9	-0.7	2.6	6.5	4.5	1.4	1.8
Blmbg. U.S. Aggregate Index				1.7	1.8	1.8	-0.7	2.5	6.1	4.0	1.2	1.5
Bain Capital High Income Feeder, Ltd.	1,953,048	7.7	Feb-2014	4.1	4.5	4.2	7.0	8.7	7.1	2.6	2.1	1.0
50% BofA ML High Yield/50% S&P LSTA Leveraged Loan Index				4.9	5.2	5.4	6.8	9.8	8.8	3.7	2.9	1.3
Vanguard Short-Term Corp Bd Idx Admiral	1,844,591	7.3	Sep-2013	2.6	2.6	3.1	2.0	4.9	7.3	3.7	1.8	0.9
Blmbg. Barc. 1-5 Year Gov/Credit Index				1.9	1.9	2.4	1.2	3.7	6.4	3.6	1.5	0.8
Vanguard Inflation-Protected Securities Fund Admiral Shares	1,454,671	5.7	Mar-2020	1.9	-	-	1.5	2.2	5.7	4.6	0.4	1.0
Blmbg. U.S. TIPS Index				2.0	-	-	1.6	2.3	5.8	4.7	0.5	1.0
PIMCO Income Fund Institutional Class	2,159,094	8.5	Mar-2020	3.7	-	-	4.4	7.3	9.3	5.6	2.2	1.9
Blmbg. U.S. Aggregate Index				-0.3	-	-	-0.7	2.5	6.1	4.0	1.2	1.5

COMMUNITY FOUNDATION OF GREATER DES MOINES MODERATE GROWTH

Asset Allocation & Performance (net of fees)

As of June 30, 2025



	Allocation		Inception Date	Performance								
	Asset \$	% of Portfolio		Inception	10 Year	7 Year	5 Year	3 Year	1 Year	CYTD	3 Months	1 Month
PIMCO Mortgage Opportunities and Bond Fund	1,208,333	4.8	Sep-2022	5.5	-	-	-	-	7.8	4.6	1.6	1.2
<i>Blmbg. U.S. Mortgage Backed Securities</i>				2.6	-	-	-	-	6.5	4.2	1.1	1.8
TOTAL CASH	23,257	0.1	Jun-2011	0.9	1.2	1.3	1.4	2.3	2.3	1.1	0.6	0.2
Money Market Fund	23,257	0.1	Jun-2011	0.9	1.2	1.3	1.4	2.3	2.3	1.1	0.6	0.2
<i>90 Day U.S. Treasury Bill Index</i>				1.4	2.0	2.5	2.8	4.6	4.7	2.1	1.0	0.3



	%
May-2022	
MSCI AC World IMI Index (Net)	34.0
Blmbg. Global Aggregate Index	66.0

OBJECTIVES : The current portfolio has a long-term (20-year) expected return of 6.0%. Over a 10-year horizon, the portfolio is expected to return 6.0%. The standard deviation of this portfolio is plus/minus 8.1% over any one year period. The Sharpe Ratio of this portfolio is 0.33.

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