

# COMMUNITY FOUNDATION OF GREATER DES MOINES LONG TERM GROWTH

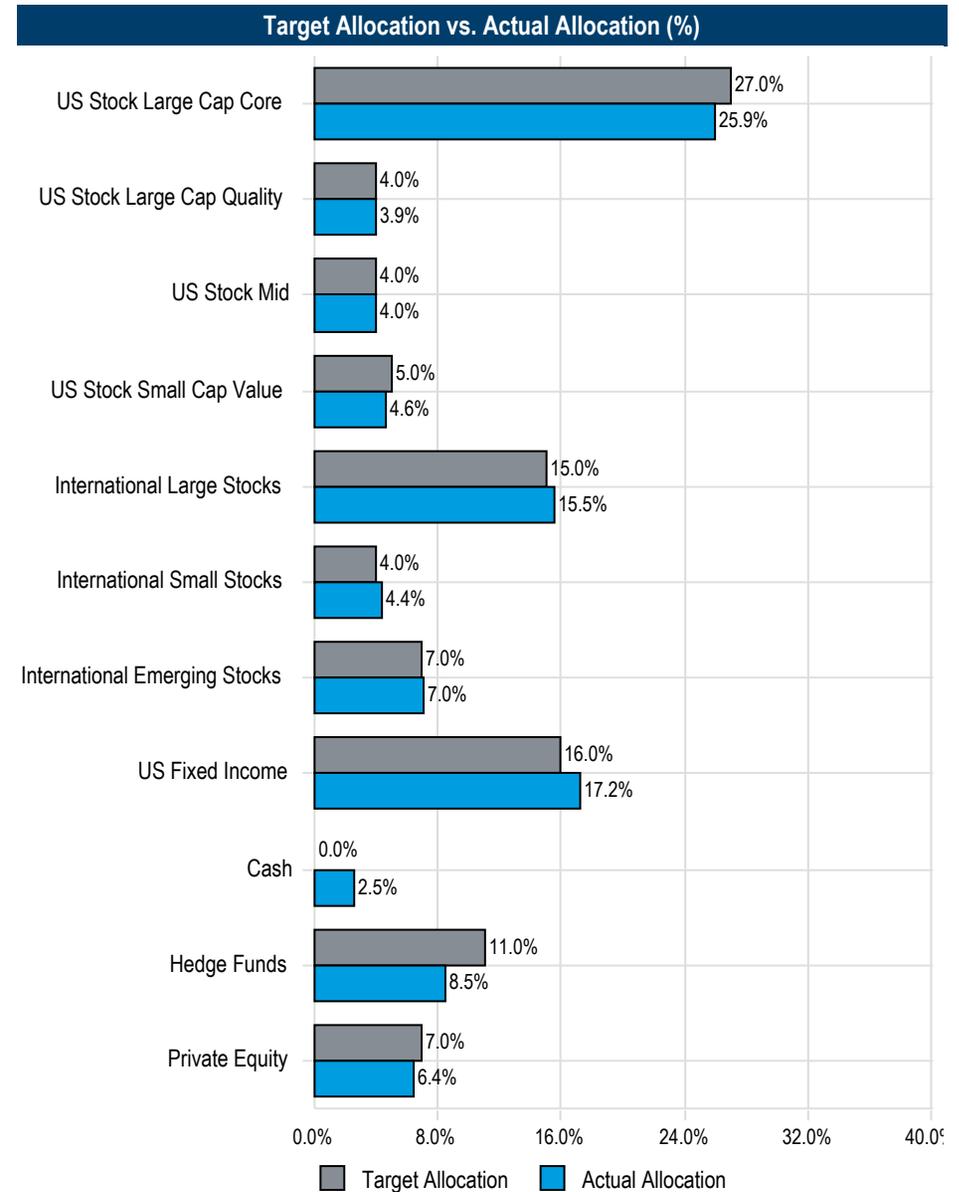
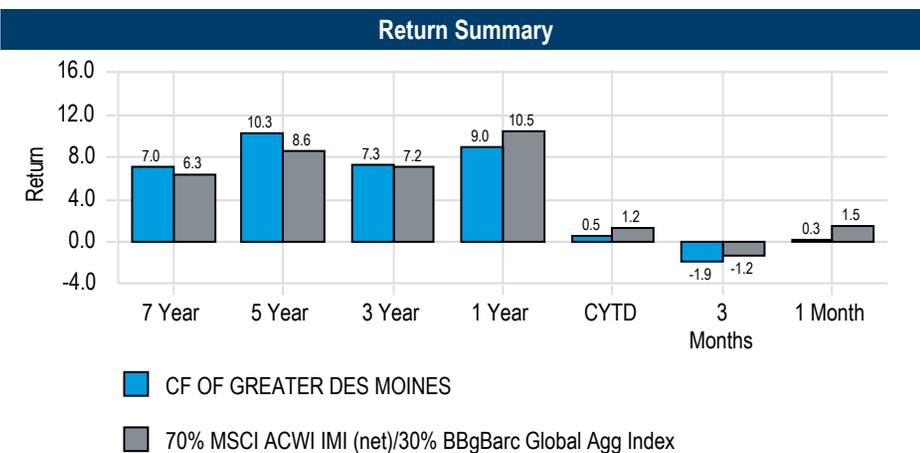


## Asset Allocation & Performance

As of April 30, 2025

| Asset Allocation on April 30, 2025 |                      |              |              |
|------------------------------------|----------------------|--------------|--------------|
|                                    | Actual \$            | Actual (%)   | Target (%)   |
| Equity                             | \$277,317,698        | 65.4         | 66.0         |
| Fixed Income                       | \$72,879,479         | 17.2         | 16.0         |
| Hedge Funds                        | \$36,103,130         | 8.5          | 11.0         |
| Cash                               | \$10,775,372         | 2.5          | -            |
| Private Equity                     | \$27,215,480         | 6.4          | 7.0          |
| <b>Total</b>                       | <b>\$424,291,158</b> | <b>100.0</b> | <b>100.0</b> |

| Summary of Cash Flows         |                      |                      |
|-------------------------------|----------------------|----------------------|
|                               | 1 Month              | CYTD                 |
| <b>Beginning Market Value</b> | <b>\$423,264,179</b> | <b>\$423,461,955</b> |
| Net Contributions             | -\$237,783           | -\$1,865,143         |
| Gain/Loss                     | \$1,264,762          | \$2,694,346          |
| <b>Ending Market Value</b>    | <b>\$424,291,158</b> | <b>\$424,291,158</b> |



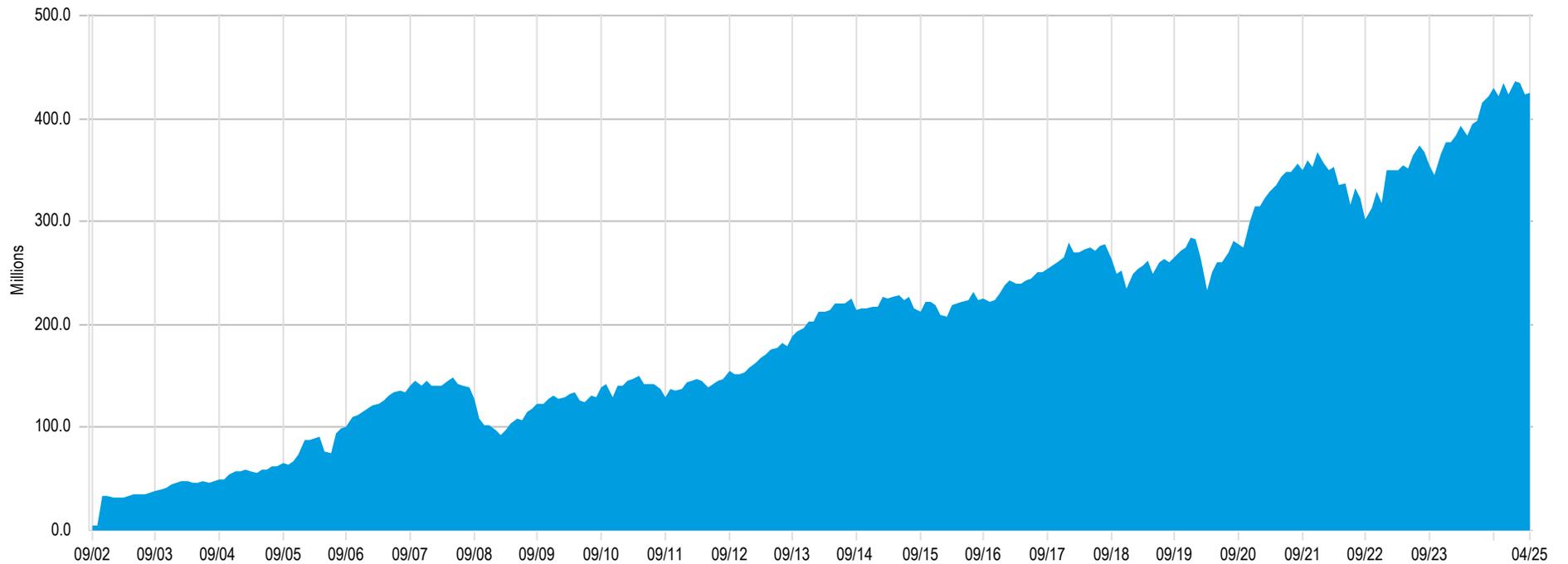
# COMMUNITY FOUNDATION OF GREATER DES MOINES LONG TERM GROWTH



## Market Value History

As of April 30, 2025

### Market Value History - Since Inception



### Summary of Cash Flows

|                        | 1 Month       | 3 Months      | CYTD          | 1 Year        | 3 Year        | 5 Year        | 7 Year        | Since 2/28/06 |
|------------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| Beginning Market Value | \$423,264,179 | \$435,989,160 | \$423,461,955 | \$384,012,033 | \$336,007,347 | \$250,886,093 | \$273,787,685 | \$87,563,585  |
| Net Contributions      | -\$237,783    | -\$3,584,516  | -\$1,865,143  | \$4,424,440   | \$5,482,252   | \$8,990,360   | -\$11,305,020 | \$49,792,666  |
| Gain/Loss              | \$1,264,762   | -\$8,113,485  | \$2,694,346   | \$35,854,685  | \$82,801,559  | \$164,414,706 | \$161,808,493 | \$286,934,907 |
| Ending Market Value    | \$424,291,158 | \$424,291,158 | \$424,291,158 | \$424,291,158 | \$424,291,158 | \$424,291,158 | \$424,291,158 | \$424,291,158 |

# COMMUNITY FOUNDATION OF GREATER DES MOINES LONG TERM GROWTH

Asset Allocation & Performance (net of fees)

As of April 30, 2025



|  | Allocation         |                | Inception Date  | Performance |             |             |             |             |             |             |             |             |
|--|--------------------|----------------|-----------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
|  | Asset \$           | % of Portfolio |                 | Inception   | 10 Year     | 7 Year      | 5 Year      | 3 Year      | 1 Year      | CYTD        | 3 Months    | 1 Month     |
| <b>CF OF GREATER DES MOINES</b>                      | <b>424,291,158</b> | <b>100.0</b>   | <b>Nov-2002</b> | <b>7.4</b>  | <b>6.5</b>  | <b>7.0</b>  | <b>10.3</b> | <b>7.3</b>  | <b>9.0</b>  | <b>0.5</b>  | <b>-1.9</b> | <b>0.3</b>  |
| Long Term Growth SAA                                 |                    |                |                 | -           | 6.5         | 6.9         | 9.9         | 7.1         | 9.7         | 0.5         | -1.8        | 1.1         |
| 70% MSCI ACWI IMI (net)/30% BBgBarc Global Agg Index |                    |                |                 | 7.4         | 6.2         | 6.3         | 8.6         | 7.2         | 10.5        | 1.2         | -1.2        | 1.5         |
| <b>TOTAL MARKETABLE SECURITIES</b>                   | <b>397,075,678</b> | <b>93.6</b>    | <b>Oct-2008</b> | <b>7.1</b>  | <b>6.5</b>  | <b>6.9</b>  | <b>10.1</b> | <b>7.4</b>  | <b>9.3</b>  | <b>0.5</b>  | <b>-2.1</b> | <b>0.3</b>  |
| <b>TOTAL EQUITY</b>                                  | <b>277,317,698</b> | <b>65.4</b>    | <b>Aug-2012</b> | <b>9.5</b>  | <b>7.9</b>  | <b>8.1</b>  | <b>12.3</b> | <b>9.2</b>  | <b>9.9</b>  | <b>-0.1</b> | <b>-3.3</b> | <b>0.3</b>  |
| MSCI AC World IMI Index (Net)                        |                    |                |                 | 9.8         | 8.4         | 8.7         | 12.8        | 9.6         | 11.1        | -0.7        | -3.8        | 0.9         |
| <b>TOTAL DOMESTIC EQUITY</b>                         | <b>162,972,242</b> | <b>38.4</b>    | <b>Sep-2002</b> | <b>9.9</b>  | <b>10.6</b> | <b>11.7</b> | <b>14.8</b> | <b>10.6</b> | <b>9.2</b>  | <b>-5.5</b> | <b>-8.3</b> | <b>-1.5</b> |
| Dow Jones U.S. Total Stock Market Index              |                    |                |                 | 10.5        | 11.6        | 12.2        | 15.0        | 11.3        | 11.3        | -5.5        | -8.3        | -0.7        |
| Vanguard Institutional Index I                       | 109,974,379        | 25.9           | Dec-2016        | 13.6        | -           | 13.0        | 15.6        | 12.1        | 12.1        | -4.9        | -7.5        | -0.7        |
| S&P 500 Index  |                    |                |                 | 13.6        | -           | 13.1        | 15.6        | 12.2        | 12.1        | -4.9        | -7.5        | -0.7        |
| Vanguard Dividend Appreciation ETF Index             | 16,736,902         | 3.9            | Jul-2013        | 11.5        | 11.2        | 11.8        | 13.1        | 9.6         | 11.1        | -2.0        | -5.1        | -1.5        |
| NASDAQ U.S. Dividend Achievers Select Index          |                    |                |                 | 11.7        | 11.4        | 12.0        | 13.4        | 10.1        | 12.5        | -1.8        | -5.0        | -0.5        |
| Vaughan Nelson Value Opportunity                     | 16,835,268         | 4.0            | Jul-2014        | 7.1         | 6.7         | 8.6         | 13.7        | 8.2         | 5.0         | -7.4        | -12.3       | -2.9        |
| Russell Midcap Value Index                           |                    |                |                 | 7.3         | 7.5         | 7.3         | 13.2        | 5.0         | 5.2         | -4.5        | -7.8        | -2.5        |
| LSV Small Cap Value Institutional                    | 19,425,692         | 4.6            | Apr-2017        | 4.8         | -           | 5.0         | 15.9        | 5.7         | -1.2        | -9.6        | -11.6       | -5.0        |
| Russell 2000 Value Index                             |                    |                |                 | 4.7         | -           | 4.4         | 11.7        | 1.4         | -0.7        | -11.4       | -13.2       | -4.0        |
| <b>TOTAL INTERNATIONAL EQUITY</b>                    | <b>114,345,456</b> | <b>26.9</b>    | <b>Jan-2002</b> | <b>7.2</b>  | <b>4.8</b>  | <b>4.1</b>  | <b>8.9</b>  | <b>7.2</b>  | <b>10.5</b> | <b>8.7</b>  | <b>4.7</b>  | <b>3.0</b>  |
| MSCI AC World ex USA IMI (Net)                       |                    |                |                 | 6.6         | 4.9         | 4.6         | 10.1        | 7.6         | 11.4        | 8.5         | 4.7         | 3.8         |
| MFS International Intrinsic Value I                  | 31,318,249         | 7.4            | Apr-2016        | 8.7         | -           | 7.6         | 9.3         | 10.2        | 14.7        | 11.4        | 5.1         | 2.7         |
| MSCI EAFE Index (net)                                |                    |                |                 | 7.5         | -           | 5.7         | 11.4        | 10.1        | 12.6        | 11.8        | 6.2         | 4.6         |
| Silchester Int'l Value Equity CTF                    | 26,857,705         | 6.3            | Mar-2010        | 7.5         | 5.2         | 4.2         | 11.0        | 9.1         | 9.2         | 9.1         | 5.7         | 3.4         |
| MSCI EAFE Index (net)                                |                    |                |                 | 6.3         | 5.4         | 5.7         | 11.4        | 10.1        | 12.6        | 11.8        | 6.2         | 4.6         |
| MSCI EAFE Value Index (Net)                          |                    |                |                 | 5.8         | 5.0         | 5.5         | 14.5        | 13.1        | 18.6        | 16.1        | 10.5        | 4.1         |
| Vanguard FTSE Developed Markets ETF Index            | 5,005,256          | 1.2            | Jan-2016        | 7.1         | -           | 5.6         | 11.5        | 9.2         | 12.6        | 11.1        | 6.4         | 4.0         |
| Vanguard Spliced Developed ex U.S. Index             |                    |                |                 | 7.0         | -           | 5.5         | 11.3        | 8.8         | 12.1        | 10.8        | 5.8         | 4.7         |
| Vanguard Developed Markets Index Fund Admiral        | 2,746,377          | 0.6            | Jul-2016        | 7.8         | -           | 5.6         | 11.5        | 9.2         | 12.9        | 11.3        | 6.5         | 4.2         |
| Vanguard Spliced Developed ex U.S. Index             |                    |                |                 | 7.9         | -           | 5.5         | 11.3        | 8.8         | 12.1        | 10.8        | 5.8         | 4.7         |
| Fidelity Select International Small Cap              | 18,625,385         | 4.4            | Jan-2023        | 8.5         | -           | -           | -           | -           | 7.7         | 11.3        | 7.3         | 4.8         |
| S&P Developed Ex-U.S. SmallCap (Net)                 |                    |                |                 | 9.6         | -           | -           | -           | -           | 9.8         | 9.2         | 5.7         | 5.9         |

# COMMUNITY FOUNDATION OF GREATER DES MOINES LONG TERM GROWTH

Asset Allocation & Performance (net of fees)

As of April 30, 2025



|   | Allocation        |                |                 | Performance |            |            |            |            |            |            |             |            |
|---|-------------------|----------------|-----------------|-------------|------------|------------|------------|------------|------------|------------|-------------|------------|
|   | Asset \$          | % of Portfolio | Inception Date  | Inception   | 10 Year    | 7 Year     | 5 Year     | 3 Year     | 1 Year     | CYTD       | 3 Months    | 1 Month    |
| <b>TOTAL EMERGING MARKET</b>  | <b>29,792,484</b> | <b>7.0</b>     | <b>Apr-2018</b> | <b>3.1</b>  | <b>-</b>   | <b>3.4</b> | <b>7.8</b> | <b>4.6</b> | <b>8.1</b> | <b>3.1</b> | <b>1.3</b>  | <b>1.5</b> |
| <i>MSCI Emerging Markets (Net)</i>                                  |                   |                |                 | 1.8         | -          | 1.8        | 6.3        | 3.8        | 9.0        | 4.3        | 2.4         | 1.3        |
| Vanguard Emerging Market STK Index-IS                               | 6,707,098         | 1.6            | Apr-2018        | 2.6         | -          | 2.9        | 7.6        | 4.9        | 10.3       | 2.4        | 1.9         | 0.2        |
| <i>Vanguard Spliced Emerging Markets Index</i>                      |                   |                |                 | 2.9         | -          | 3.1        | 7.7        | 4.8        | 9.9        | 2.0        | 1.8         | 0.8        |
| Acadian Emerging Market Portfolio                                   | 12,701,762        | 3.0            | Apr-2018        | 3.3         | -          | 3.7        | 10.6       | 7.3        | 7.6        | 1.3        | 0.3         | 0.3        |
| <i>MSCI Emerging Markets (Net)</i>                                  |                   |                |                 | 1.8         | -          | 1.8        | 6.3        | 3.8        | 9.0        | 4.3        | 2.4         | 1.3        |
| Sands Capital Emerging Markets Growth                               | 10,383,624        | 2.4            | Dec-2018        | 4.9         | -          | -          | 4.3        | 1.4        | 7.5        | 5.8        | 2.1         | 3.8        |
| <i>MSCI Emerging Markets (Net)</i>                                  |                   |                |                 | 4.3         | -          | -          | 6.3        | 3.8        | 9.0        | 4.3        | 2.4         | 1.3        |
| <b>TOTAL FIXED INCOME</b>   | <b>72,879,479</b> | <b>17.2</b>    | <b>Sep-2002</b> | <b>3.8</b>  | <b>2.4</b> | <b>2.5</b> | <b>2.2</b> | <b>3.3</b> | <b>8.0</b> | <b>2.6</b> | <b>1.8</b>  | <b>0.2</b> |
| <i>Blmbg. Global Aggregate Index</i>                                |                   |                |                 | 3.0         | 0.8        | 0.2        | -1.2       | 1.2        | 8.8        | 5.7        | 5.1         | 2.9        |
| Metropolitan West Total Return Bd I                                 | 23,150,636        | 5.5            | Nov-2014        | 1.7         | 1.6        | 1.8        | -0.5       | 1.7        | 8.8        | 3.6        | 2.9         | 0.5        |
| <i>Blmbg. U.S. Aggregate Index</i>                                  |                   |                |                 | 1.7         | 1.5        | 1.7        | -0.7       | 2.0        | 8.0        | 3.2        | 2.6         | 0.4        |
| PIMCO Income Fund Institutional Class                               | 9,108,172         | 2.1            | Jun-2020        | 4.4         | -          | -          | -          | 5.7        | 9.6        | 3.5        | 2.3         | 0.2        |
| <i>Blmbg. U.S. Aggregate Index</i>                                  |                   |                |                 | -0.8        | -          | -          | -          | 2.0        | 8.0        | 3.2        | 2.6         | 0.4        |
| Vanguard Total Bond Market Index I                                  | 23,428,911        | 5.5            | Aug-2016        | 1.2         | -          | 1.8        | -0.7       | 2.0        | 7.9        | 3.2        | 2.5         | 0.4        |
| <i>Blmbg. U.S. Aggregate Index</i>                                  |                   |                |                 | 1.2         | -          | 1.7        | -0.7       | 2.0        | 8.0        | 3.2        | 2.6         | 0.4        |
| Bain Capital High Income Feeder, Ltd.                               | 17,191,760        | 4.1            | Feb-2014        | 4.0         | 4.2        | 4.0        | 8.0        | 5.3        | 6.4        | 0.1        | -0.8        | -0.4       |
| <i>50% BofA ML High Yield/50% S&amp;P LSTA Leveraged Loan Index</i> |                   |                |                 | 4.7         | 4.9        | 5.0        | 7.2        | 6.7        | 7.4        | 0.7        | -0.3        | 0.0        |
| <b>TOTAL CASH</b>   | <b>10,775,372</b> | <b>2.5</b>     | <b>Jan-2003</b> | <b>1.2</b>  | <b>0.9</b> | <b>1.2</b> | <b>1.3</b> | <b>2.2</b> | <b>2.3</b> | <b>0.5</b> | <b>0.3</b>  | <b>0.0</b> |
| Money Market Pool   | 10,735,200        | 2.5            | Jan-2003        | 1.3         | 1.0        | 1.2        | 1.3        | 2.2        | 2.2        | 0.5        | 0.3         | 0.0        |
| <i>90 Day U.S. Treasury Bill Index</i>                              |                   |                |                 | 1.6         | 1.9        | 2.5        | 2.6        | 4.3        | 4.9        | 1.4        | 1.0         | 0.3        |
| Mutual Fund Cash  | 40,172            | 0.0            | Jul-2006        | 1.2         | 1.3        | 1.2        | 1.4        | 2.3        | 3.2        | 1.0        | 0.5         | 0.2        |
| <i>90 Day U.S. Treasury Bill Index</i>                              |                   |                |                 | 1.5         | 1.9        | 2.5        | 2.6        | 4.3        | 4.9        | 1.4        | 1.0         | 0.3        |
| <b>TOTAL HEDGE FUNDS</b>  | <b>36,103,130</b> | <b>8.5</b>     | <b>Jul-2006</b> | <b>4.5</b>  | <b>4.8</b> | <b>5.8</b> | <b>8.3</b> | <b>6.5</b> | <b>7.9</b> | <b>1.1</b> | <b>-0.7</b> | <b>0.7</b> |
| <i>HFRI Fund of Funds Composite Index</i>                           |                   |                |                 | 3.0         | 3.5        | 4.2        | 6.4        | 4.4        | 4.9        | -0.3       | -1.7        | 0.1        |
| Pinehurst Institutional Ltd.  | 18,196,027        | 4.3            | Jul-2006        | 5.6         | 5.4        | 6.1        | 8.5        | 5.9        | 7.6        | 1.8        | 0.0         | 0.9        |
| <i>HFRI Fund of Funds Composite Index</i>                           |                   |                |                 | 3.0         | 3.5        | 4.2        | 6.4        | 4.4        | 4.9        | -0.3       | -1.7        | 0.1        |

# COMMUNITY FOUNDATION OF GREATER DES MOINES LONG TERM GROWTH

Asset Allocation & Performance (net of fees)

As of April 30, 2025



|   | Allocation        |                | Inception Date  | Performance       |                   |                     |                     |                   |                   |                   |                   |                   |
|---|-------------------|----------------|-----------------|-------------------|-------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
|   | Asset \$          | % of Portfolio |                 | Inception         | 10 Year           | 7 Year              | 5 Year              | 3 Year            | 1 Year            | CYTD              | 3 Months          | 1 Month           |
| Mercer Hedge Fund Investors SPC<br><i>HFRI Fund of Funds Composite Index</i>  | 17,907,103        | 4.2            | Jan-2009        | 5.6<br>4.0        | 4.7<br>3.5        | 5.5<br>4.2          | 7.8<br>6.4          | 7.2<br>4.4        | 8.2<br>4.9        | 0.4<br>-0.3       | -1.3<br>-1.7      | 0.5<br>0.1        |
| <b>TOTAL PRIVATE EQUITY</b><br><i>CF of Greater Des Moines Private Equity</i> | <b>27,215,480</b> | <b>6.4</b>     | <b>Feb-2006</b> | <b>7.3</b><br>7.3 | <b>8.8</b><br>8.8 | <b>11.0</b><br>11.0 | <b>13.8</b><br>13.8 | <b>6.1</b><br>6.1 | <b>6.1</b><br>6.1 | <b>1.2</b><br>1.2 | <b>1.2</b><br>1.2 | <b>0.1</b><br>0.1 |
| Portfolio Advisors PEF IV   | 6,845             | 0.0            |                 |                   |                   |                     |                     |                   |                   |                   |                   |                   |
| Vintage Fund IV   | 87,977            | 0.0            |                 |                   |                   |                     |                     |                   |                   |                   |                   |                   |
| Newbury Secondary Fund  | 32,488            | 0.0            |                 |                   |                   |                     |                     |                   |                   |                   |                   |                   |
| NB Crossroads XXII  | 3,223,606         | 0.8            |                 |                   |                   |                     |                     |                   |                   |                   |                   |                   |
| Northgate IV  | 509,425           | 0.1            |                 |                   |                   |                     |                     |                   |                   |                   |                   |                   |
| Montauk TriGuard V  | 393,525           | 0.1            |                 |                   |                   |                     |                     |                   |                   |                   |                   |                   |
| Montauk TriGuard VII  | 1,857,360         | 0.4            |                 |                   |                   |                     |                     |                   |                   |                   |                   |                   |
| JP Morgan PEG Global PEII VI  | 4,140,458         | 1.0            |                 |                   |                   |                     |                     |                   |                   |                   |                   |                   |
| JP Morgan PEG Global PE VII   | 5,510,039         | 1.3            |                 |                   |                   |                     |                     |                   |                   |                   |                   |                   |
| NB Crossroads Fund 23   | 5,236,053         | 1.2            |                 |                   |                   |                     |                     |                   |                   |                   |                   |                   |
| JP Morgan PEG Global PE IX  | 4,506,032         | 1.1            |                 |                   |                   |                     |                     |                   |                   |                   |                   |                   |
| JP Morgan PEG Global PE XI  | 1,711,673         | 0.4            |                 |                   |                   |                     |                     |                   |                   |                   |                   |                   |

# Community Foundation of Greater Des Moines

## Private Equity Summary of Partnership(s)

April 30, 2025



| Partnership                               | Vintage | Commitment        | Drawn Down        | Distributions     | Market Value      | % Funded      | IRR<br>(Internal Rate<br>of Return) | TVPI<br>(Total Value<br>to Paid-in) | DPI<br>(Distributions<br>to Paid-in) | RVPI<br>(Residual Value<br>to Paid-in) | Remaining<br>Commitment | Statement<br>Date |
|---|---------|-------------------|-------------------|-------------------|-------------------|---------------|-------------------------------------|-------------------------------------|--------------------------------------|--|-------------------------|-------------------|
| Portfolio Advisors Private Equity Fund IV | 2006    | 1,298,250         | 1,200,248         | 1,937,446         | 6,845             | 93.71         | 6.56                                | 1.62                                | 1.61                                 | 0.01                                   | 81,616                  | 12/31/2024        |
| Vintage IV                                | 2006    | 2,000,000         | 2,044,421         | 2,641,842         | 87,977            | 98.26         | 5.43                                | 1.34                                | 1.29                                 | 0.04                                   | 34,849                  | 12/31/2024        |
| Newbury Secondary Fund                    | 2007    | 2,500,000         | 2,500,000         | 3,474,644         | 32,488            | 100.00        | 7.96                                | 1.40                                | 1.39                                 | 0.01                                   | -                       | 12/31/2024        |
| Northgate IV                              | 2009    | 3,000,000         | 2,826,000         | 4,459,138         | 509,425           | 94.20         | 9.67                                | 1.76                                | 1.58                                 | 0.18                                   | 174,000                 | 09/30/2024        |
| Montauk TriGuard Fund V                   | 2011    | 3,000,000         | 2,786,461         | 3,260,571         | 393,525           | 92.88         | 8.75                                | 1.31                                | 1.17                                 | 0.14                                   | 213,539                 | 09/30/2024        |
| Montauk TriGuard Fund VII                 | 2016    | 4,000,000         | 3,607,957         | 2,884,445         | 1,857,360         | 90.20         | 11.30                               | 1.31                                | 0.80                                 | 0.51                                   | 392,043                 | 09/30/2024        |
| JP Morgan PEG Global PEII VI              | 2017    | 4,000,000         | 3,970,836         | 1,854,833         | 4,140,458         | 92.48         | 9.38                                | 1.51                                | 0.47                                 | 1.04                                   | 300,755                 | 12/31/2024        |
| NB Crossroads XXII                        | 2018    | 3,000,000         | 1,920,000         | 1,017,263         | 3,223,606         | 64.00         | 15.55                               | 2.21                                | 0.53                                 | 1.68                                   | 1,080,000               | 12/31/2024        |
| JP Morgan PEG Global PE VII               | 2018    | 5,000,000         | 4,805,781         | 1,805,006         | 5,510,039         | 89.01         | 11.54                               | 1.52                                | 0.38                                 | 1.15                                   | 549,671                 | 12/31/2024        |
| NB Crossroads Fund 23                     | 2019    | 5,000,000         | 3,975,000         | -                 | 5,236,053         | 79.50         | 10.14                               | 1.32                                | -                                    | 1.32                                   | 1,025,000               | 12/31/2024        |
| JP Morgan PEG Global PE IX                | 2020    | 5,000,000         | 3,387,061         | 416,663           | 4,506,032         | 64.75         | 13.60                               | 1.45                                | 0.12                                 | 1.33                                   | 1,762,471               | 12/31/2024        |
| JP Morgan PEG Global PE XI                | 2022    | 6,000,000         | 1,491,429         | -                 | 1,711,673         | 24.38         | 18.20                               | 1.15                                | -                                    | 1.15                                   | 4,537,500               | 12/31/2024        |
| NB Crossroads Fund 25                     | 2024    | 11,000,000        | -                 | -                 | -                 | 0.00          | 0.00                                | -                                   | -                                    | -                                      | 11,000,000              |                   |
| <b>Private Equity</b>                     |         | <b>59,298,250</b> | <b>39,188,902</b> | <b>30,534,791</b> | <b>27,215,480</b> | <b>64.33</b>  | <b>9.15</b>                         | <b>1.47</b>                         | <b>0.78</b>                          | <b>0.69</b>                            | <b>21,151,443</b>       |                   |
| <b>Real Assets</b>                        |         | <b>6,200,000</b>  | <b>6,522,183</b>  | <b>5,477,397</b>  | <b>-</b>          | <b>100.00</b> | <b>-2.47</b>                        | <b>0.84</b>                         | <b>0.84</b>                          | <b>-</b>                               | <b>-</b>                |                   |
| <b>Total</b>                              |         | <b>65,498,250</b> | <b>45,711,085</b> | <b>36,012,188</b> | <b>27,215,480</b> | <b>67.71</b>  | <b>6.43</b>                         | <b>1.38</b>                         | <b>0.79</b>                          | <b>0.60</b>                            | <b>21,151,443</b>       |                   |

Market value reflects capital account balance from last capital account statement adjusted for interim capital calls and distributions. Composites include the impact of realized investments and may not foot to the column totals.

Portfolio Advisors released a portion of capital commitment for PAPEF IV effective May 2019. Details are available upon request. UBS released \$ 75,000 of capital commitment for UBS Private Equity Fund VII effective November 2019.

Portfolio Advisors released a portion of capital commitment for PAPEF IV effective April 2022. Details are available upon request.

# COMMUNITY FOUNDATION OF GREATER DES MOINES LONG TERM GROWTH

## Historical Hybrid Composition

As of April 30, 2025



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|   | %    |
|---|------|
| <i>Jun-2024</i>                         |      |
| MSCI AC World IMI Index (Net)           | 66.0 |
| Bimbg. Global Aggregate Index           | 16.0 |
| HFRI Fund of Funds Composite Index      | 11.0 |
| CF of Greater Des Moines Private Equity | 7.0  |

**OBJECTIVES** :The current portfolio has a long-term (20-year) expected return of 7.2. Over a 10-year horizon, the portfolio is expected to return 6.8%. The standard deviation of this portfolio is plus/minus 15.1% over any one year period. The Sharpe Ratio of this portfolio is 0.30.

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