

# COMMUNITY FOUNDATION OF GREATER DES MOINES INDEXED GROWTH



## Asset Allocation & Performance

As of December 31, 2023

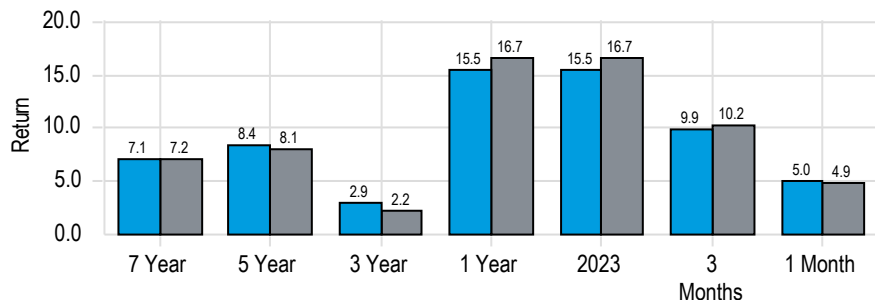
### Asset Allocation on December 31, 2023

	Actual \$	Actual (%)	Target (%)
Equity	\$60,526,204	65.8	65.0
Fixed Income	\$27,014,010	29.4	30.0
Real Assets	\$4,299,141	4.7	5.0
Cash	\$147,071	0.2	0.0
<b>Total</b>	<b>\$91,986,426</b>	<b>100.0</b>	<b>100.0</b>

### Summary of Cash Flows

	1 Month	CYTD
<b>Beginning Market Value</b>	<b>\$87,601,166</b>	<b>\$75,305,208</b>
Net Contributions	-	\$4,570,562
Gain/Loss	\$4,385,260	\$12,110,656
<b>Ending Market Value</b>	<b>\$91,986,426</b>	<b>\$91,986,426</b>

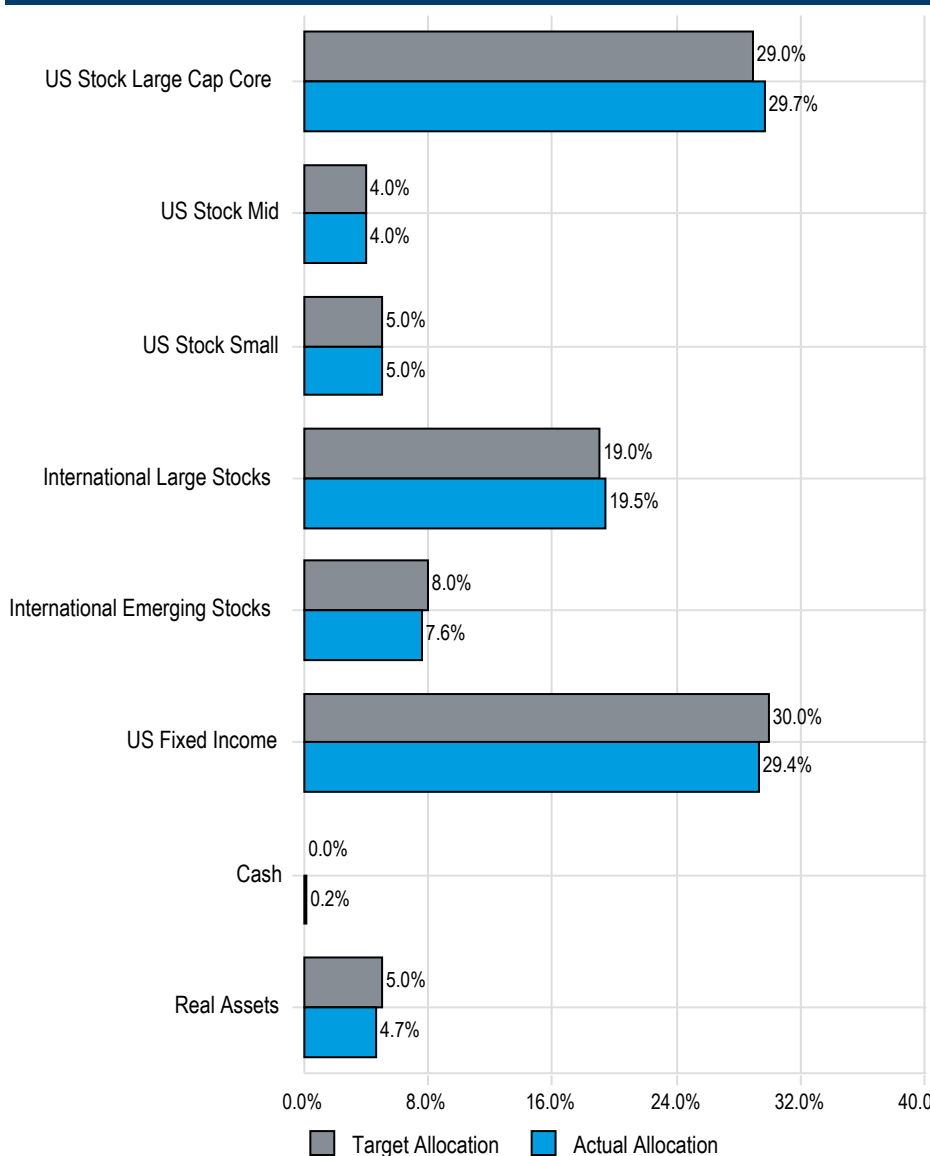
### Return Summary



INDEXED GROWTH PORTFOLIO

70% MSCI ACWI IMI (net)/30% BBgBarc Global Agg Index

### Target Allocation vs. Actual Allocation (%)



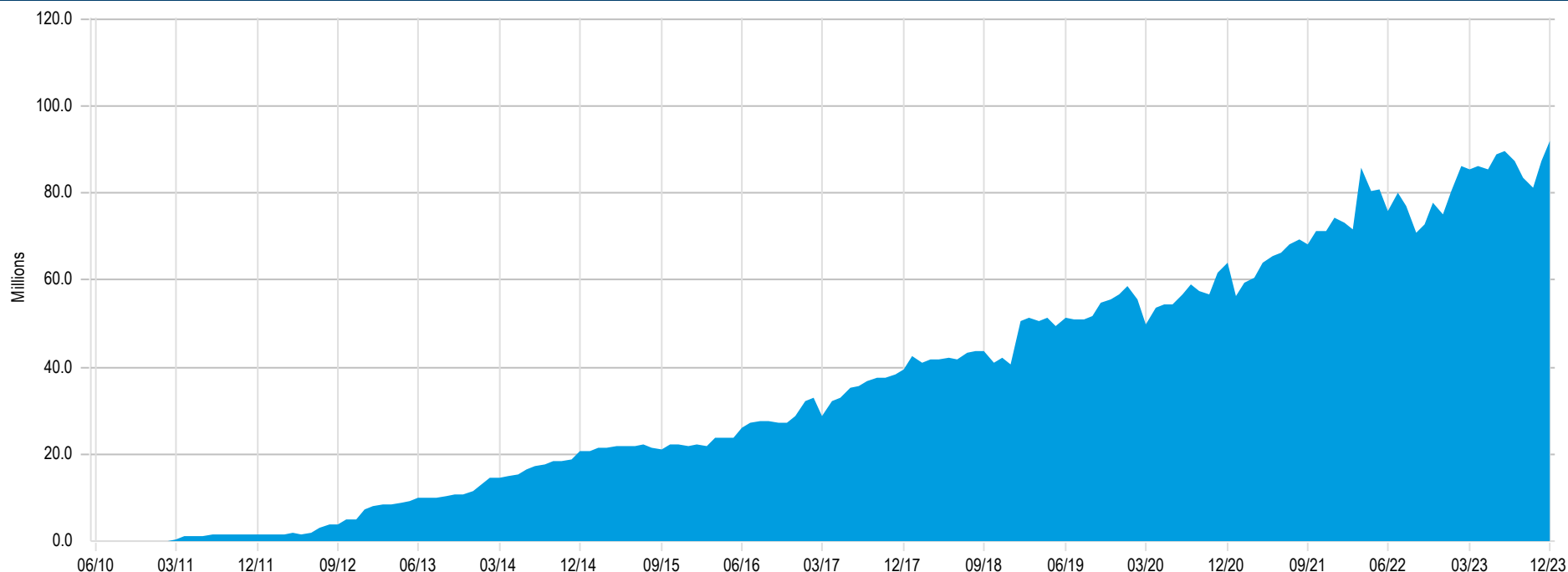
# COMMUNITY FOUNDATION OF GREATER DES MOINES INDEXED GROWTH



## Market Value History

As of December 31, 2023

Market Value History - Since Inception



Summary of Cash Flows

	1 Month	3 Months	CYTD	1 Year	3 Year	5 Year	7 Year	Inception 6/30/10
Beginning Market Value	\$87,601,166	\$83,716,046	\$75,305,208	\$75,305,208	\$63,939,759	\$40,487,960	\$28,632,781	-
Net Contributions	-	-\$47,197	\$4,570,562	\$4,570,562	\$22,074,998	\$28,504,195	\$38,247,990	\$63,801,443
Gain/Loss	\$4,385,260	\$8,317,578	\$12,110,656	\$12,110,656	\$5,971,669	\$22,994,271	\$25,105,655	\$28,184,983
Ending Market Value	\$91,986,426	\$91,986,426	\$91,986,426	\$91,986,426	\$91,986,426	\$91,986,426	\$91,986,426	\$91,986,426

# COMMUNITY FOUNDATION OF GREATER DES MOINES INDEXED GROWTH

Asset Allocation & Performance (net of fees)

As of December 31, 2023



	Allocation		Inception Date	Performance								
	Asset \$	% of Portfolio		Inception	10 Year	7 Year	5 Year	3 Year	1 Year	CYTD	3 Months	1 Month
<b>INDEXED GROWTH PORTFOLIO</b>	<b>91,986,426</b>	<b>100.0</b>	<b>Jul-2010</b>	<b>7.0</b>	<b>5.8</b>	<b>7.1</b>	<b>8.4</b>	<b>2.9</b>	<b>15.5</b>	<b>15.5</b>	<b>9.9</b>	<b>5.0</b>
<i>Indexed Growth Portfolio SAA</i>				-	5.4	6.8	7.7	2.1	16.2	16.2	10.5	5.1
<i>70% MSCI ACWI IMI (net)/30% BBgBarc Global Agg Index</i>				7.3	5.7	7.2	8.1	2.2	16.7	16.7	10.2	4.9
<b>TOTAL EQUITY</b>	<b>60,526,204</b>	<b>65.8</b>	<b>Jun-2011</b>	<b>7.9</b>	<b>7.7</b>	<b>9.6</b>	<b>11.4</b>	<b>5.5</b>	<b>20.4</b>	<b>20.4</b>	<b>11.1</b>	<b>5.3</b>
<i>MSCI AC World IMI Index (Net)</i>				8.0	7.8	9.8	11.5	5.5	21.6	21.6	11.1	5.2
<b>TOTAL DOMESTIC EQUITY</b>	<b>35,609,163</b>	<b>38.7</b>	<b>Jun-2011</b>	<b>12.1</b>	<b>11.3</b>	<b>12.5</b>	<b>14.9</b>	<b>8.9</b>	<b>24.1</b>	<b>24.1</b>	<b>12.0</b>	<b>5.5</b>
<i>Dow Jones U.S. Total Stock Market Index</i>				12.2	11.4	12.7	15.0	8.4	26.1	26.1	12.1	5.3
Vanguard Institutional Index I	27,308,061	29.7	Dec-2016	13.5	-	13.4	15.7	10.0	26.2	26.2	11.7	4.5
<i>S&amp;P 500 Index</i>				13.6	-	13.4	15.7	10.0	26.3	26.3	11.7	4.5
Vanguard Mid Cap Index Admiral	3,690,583	4.0	Jun-2014	9.3	-	10.2	12.7	5.5	16.0	16.0	12.3	7.1
<i>CRSP U.S. Mid Cap TR Index</i>				9.3	-	10.2	12.7	5.5	16.0	16.0	12.3	7.1
Vanguard Small Cap Index Adm	4,610,519	5.0	Jul-2019	8.7	-	-	-	4.7	18.2	18.2	13.4	10.3
<i>Vanguard Spliced Small Cap Index (Net)</i>				8.6	-	-	-	4.6	18.1	18.1	13.4	10.3
<b>TOTAL INTERNATIONAL EQUITY</b>	<b>24,917,042</b>	<b>27.1</b>	<b>Jun-2011</b>	<b>3.8</b>	<b>3.9</b>	<b>6.1</b>	<b>7.1</b>	<b>1.3</b>	<b>15.2</b>	<b>15.2</b>	<b>9.9</b>	<b>5.1</b>
<i>MSCI AC World ex USA IMI (Net)</i>				4.0	4.0	6.4	7.2	1.5	15.6	15.6	9.8	5.2
Vanguard Developed Markets Index	17,900,627	19.5	Jul-2010	7.0	4.6	7.1	8.4	3.6	17.8	17.8	11.2	5.8
<i>Vanguard Spliced Developed ex U.S. Index (Net)</i>				6.9	4.6	7.0	8.4	3.6	18.0	18.0	10.8	5.7
Vanguard FTSE Emerging Markets ETF Index	4,374,807	4.8	Jul-2010	3.4	3.0	5.1	4.7	-3.2	9.3	9.3	6.6	3.4
<i>Vanguard Spliced Emerging Markets Index (Net)</i>				3.5	3.1	5.2	5.0	-2.9	9.5	9.5	6.8	3.6
Vanguard Emerging Mkts Stock Idx Adm	2,641,607	2.9	May-2017	3.4	-	-	4.7	-3.3	9.2	9.2	6.5	3.3
<i>Vanguard Spliced Emerging Markets Index (Net)</i>				3.7	-	-	5.0	-2.9	9.5	9.5	6.8	3.6
<b>TOTAL FIXED INCOME</b>	<b>27,014,010</b>	<b>29.4</b>	<b>Jun-2011</b>	<b>1.9</b>	<b>1.6</b>	<b>1.6</b>	<b>1.4</b>	<b>-2.8</b>	<b>6.2</b>	<b>6.2</b>	<b>6.6</b>	<b>3.6</b>
<i>Blmbg. Global Aggregate Index</i>				0.5	0.4	0.6	-0.3	-5.5	5.7	5.7	8.1	4.2
Vanguard Total Bond Index	23,248,764	25.3	Jul-2010	2.1	1.8	1.3	1.1	-3.3	5.7	5.7	6.7	3.7
<i>Blmbg. U.S. Aggregate Index</i>				2.1	1.8	1.3	1.1	-3.3	5.5	5.5	6.8	3.8
PIMCO Income Fund Institutional Class	3,765,246	4.1	Jun-2020	3.6	-	-	-	1.2	9.4	9.4	5.9	3.1
<i>Blmbg. U.S. Aggregate Index</i>				-2.3	-	-	-	-3.3	5.5	5.5	6.8	3.8

# COMMUNITY FOUNDATION OF GREATER DES MOINES INDEXED GROWTH

Asset Allocation & Performance (net of fees)

As of December 31, 2023



	Allocation		Inception Date	Performance								
	Asset \$	% of Portfolio		Inception	10 Year	7 Year	5 Year	3 Year	1 Year	CYTD	3 Months	1 Month
<b>TOTAL CASH</b>	<b>147,071</b>	<b>0.2</b>	<b>Jun-2011</b>	<b>0.7</b>	<b>0.8</b>	<b>1.1</b>	<b>1.0</b>	<b>1.1</b>	<b>2.5</b>	<b>2.5</b>	<b>0.7</b>	<b>0.2</b>
Money Market Fund	147,071	0.2	Jun-2011	0.7	0.8	1.1	1.0	1.1	2.5	2.5	0.7	0.2
<i>90 Day U.S. Treasury Bill Index</i>				1.0	1.2	1.7	1.9	2.2	5.0	5.0	1.4	0.5
<b>TOTAL REAL ASSETS</b>	<b>4,299,141</b>	<b>4.7</b>	<b>Sep-2014</b>	<b>2.7</b>	<b>-</b>	<b>2.6</b>	<b>3.4</b>	<b>2.8</b>	<b>10.9</b>	<b>10.9</b>	<b>15.7</b>	<b>9.5</b>
<i>Dow Jones Global Select Real Estate Securities Ind Index</i>				2.4	-	2.2	3.0	2.5	10.7	10.7	15.7	9.5
SPDR Dow Jones Global Real Estate ETF	4,299,141	4.7	Sep-2014	2.7	-	2.6	3.4	2.9	10.9	10.9	15.7	9.5
<i>Dow Jones Global Select Real Estate Securities Ind Index</i>				2.4	-	2.2	3.0	2.5	10.7	10.7	15.7	9.5

# COMMUNITY FOUNDATION OF GREATER DES MOINES INDEXED GROWTH

## Historical Hybrid Composition

As of December 31, 2023



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	%
<i>May-2022</i>	
MSCI AC World IMI Index (Net)	65.0
Bimbg. Global Aggregate Index	30.0
Dow Jones Global Select Real Estate Securities Ind	5.0

**OBJECTIVES:** The current portfolio has a long-term (20-year) expected return of 6.6%. Over a 10-year horizon, the portfolio is expected to return 7.0%. The standard deviation of this portfolio is plus/minus 13.6% over any one year and plus/minus 4.2% over the 10-year period. The Sharpe Ratio of this portfolio is 0.24.