



Committee advised funds are established by groups, organizations or businesses who want to come together to make grants to causes they care about. A committee, as determined by the group or organization, identifies the cause it wishes to support and collectively determines where the funds will be directed.

## Benefits of a Committee Advised Fund:



**DISTINCT:** Your committee advised fund can include the name of your organization or business. Grants from the fund can include the fund's name or can be anonymous.



**ENDURING:** Grants from your fund can be made now and into the future to continue your collective spirit of giving.



**FLEXIBLE:** Contributions can be made to the fund at any time. The Community Foundation can facilitate a variety of gifts including cash, stock, real estate, business interests, tangible personal property, retirement plans, life insurance, agricultural assets and more to make sure you are maximizing your giving in tax-wise ways.



**EFFICIENT:** Donors can maximize their giving thanks to tax-wise giving opportunities through the Community Foundation, including the Endow Iowa Tax Credit, a 25% state tax credit.

## Financial Facts:

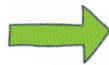


- A committee advised fund can be established in any amount.
- You can grow your charitable assets by investing through one of our professionally managed investment portfolios or your preferred financial advisor.
- Each fund is charged an administrative fee based on the balance of the fund.

### Give



Give cash, stock or other assets to your charitable giving fund – they are tax deductible and may qualify for the Endow Iowa Tax Credit.



### Grow



Grow your charitable assets.



### Grant



Grant by determining, as a committee, causes to support.



KREG TEAM VOLUNTEERS

"We encourage our team members to submit ideas about where we can offer support. A committee of team members meets monthly to review requests and determine how we can invest locally"

— KATHIE SOMMERFELD,  
leader of Kreg Cares

Kreg is known for having a tool for every task. That is why as the company was considering options to make their corporate giving more strategic, they identified the Community Foundation as a natural partner with the right set of tools to create the giving program they had in mind.

The company established a committee advised fund at the Community Foundation to support Kreg Cares, the philanthropic arm of the company that supports causes such as alternative and innovative education, community needs and health-related causes. "We believe that we were created to give back," shares Kathie Sommerfeld, leader of Kreg Cares. "We want to be good stewards of the resources we have been given and support the communities in which we live and work."

Working with the Community Foundation has provided Kreg the flexibility to give back in the ways that matter most to the company and its employees. "By having a committee advised fund at the Community Foundation we have options. In years when we might have extra to put towards charitable giving, we can contribute to our fund and grow our giving. That way when we are approached about large community projects or needs that match our giving interests, we can contribute more than we would otherwise have available," says Kathie.

Additionally, the company's committee advised fund allows them to continue to keep employees engaged in giving decisions. "We encourage our team members to submit ideas about where we can offer support. A committee of team members meets monthly to review requests and determine how we can invest locally," adds Kathie. "This has supported us in developing a corporate culture that values giving. We are proud of the ways we have been able to financially support the community, but we are inspired by the countless ways the Kreg team steps up to volunteer and give of their time to make our region stronger."

For more information about establishing a fund at the Community Foundation of Greater Des Moines, contact us at (515) 883-2626 or [info@desmoinesfoundation.org](mailto:info@desmoinesfoundation.org).



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